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AND ITS MANY USES.

BACARDI RICKEY

Wine-glass of Bacardi
Juice of half a Lime
One lump of ice
Serve in high-ball glass
Add Sparkling Water.

BACARDI GROG

One quart of Bacardi
One pound of Sugar
One quart of Fennel Oiling Tea
Use the grog, adding equal
Part of very hot water
Serve with slices of lemon
Dissolve sugar in hot water.

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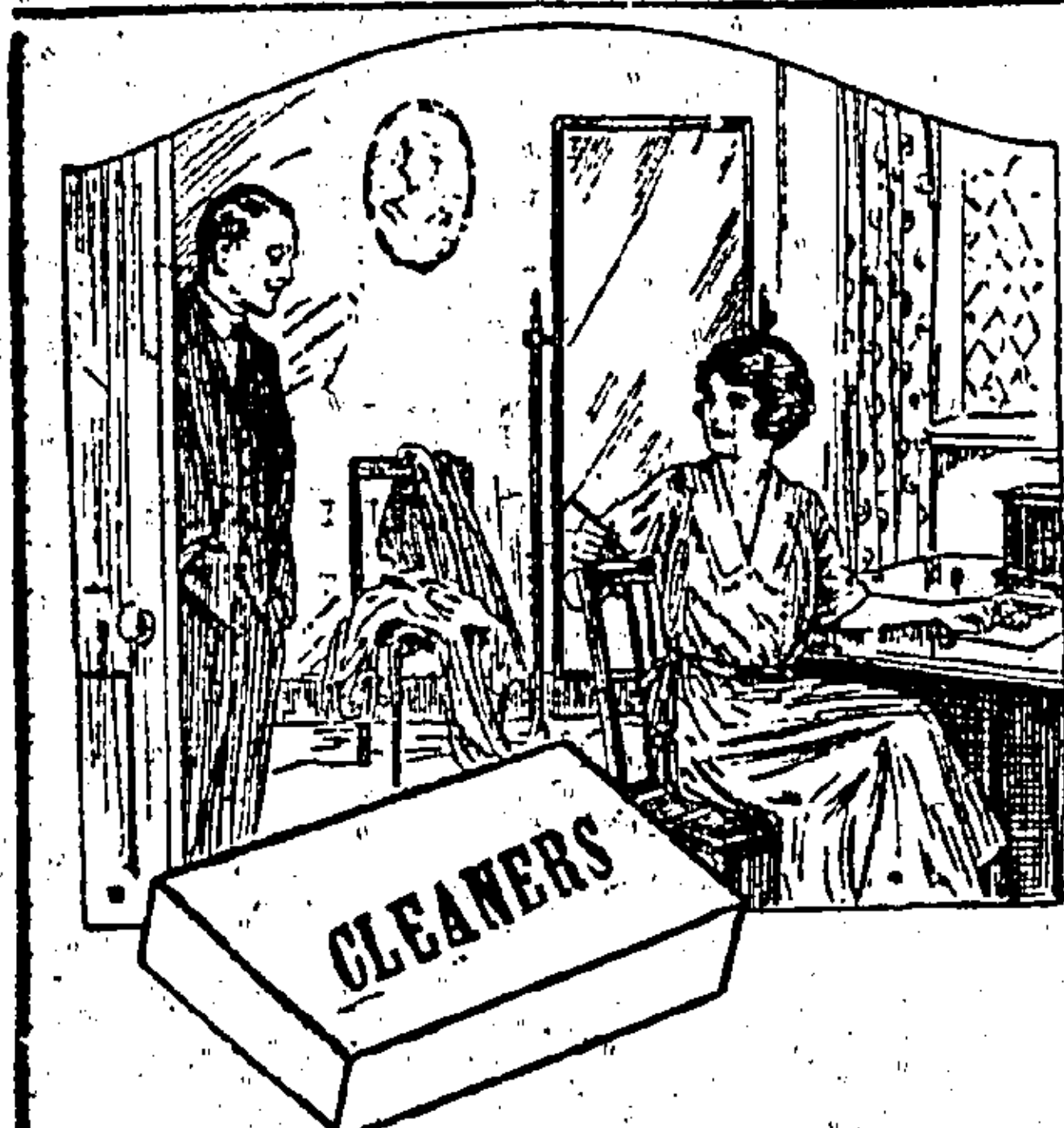
HONGKONG.

BACARDI HIGHBALL

Place a piece of ice in glass
One glass of Bacardi
Fill glass with Sparkling Water.

BACARDI MILK PUNCH

One Glass hot Milk
One tablespoonful of sugar
A pinch of nutmeg
The yolk of an egg
A glass of Bacardi
Beat up thoroughly the yolk of the
egg with the sugar
Add milk Bacardi and nutmeg
Mix it thoroughly
A delicious punch and a splendid
beverage for colds.



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HONGKONG.

HONGKONG VOLUNTEER
DEFENCE CORPS.

ORDERS BY LIEUT.-COL. L. O. BIRD, D.S.O.,
ADMINISTRATIVE COMMANDANT.

Part I.
HOLIDAY.

Owing to Monday, 12th October, being
a General Holiday, the parades detailed
for that date will be held on Tuesday,
13th October.

ARTILLERY COMPANY.

City Section parade at Corps Head-
quarters at 5.30 p.m. on Tuesday, 13th
October. Dress: Mufti.

Tai-koo Section parade at Tai-koo at
5.15 p.m. on Friday, 13th October. Dress:
Mufti.

ENGINEER COMPANY.

All sections parade at Corps Head-
quarters at 5.30 p.m. on Tuesday, 13th
October. Dress: Mufti.

Field Section: A lecture for N.C.O.'s
(more particularly Field Co. N.C.O.'s)
and others interested will be given at
Corps Headquarters on Thursday, 15th
October, at 3.30 p.m. Subject: "Earth-
works."

Signal Section parade at Corps Head-
quarters from 5.30 to 6.30 p.m. on Thurs-
day, 15th October, for Buzz Practice.
Light Section parade at Belcher's Fort
for D.E.L. runs from 6 to 11 p.m. on
Thursday, 22nd October. Dinners will be
provided by the Corps. Dress: Caps,
tunics, long trousers and belts, no side-
arms.

Pay for the Engineer Company will be
issued at the Corps Headquarters on
Thursday, 15th October at 5.30 p.m.

ARMOURER CAR COMPANY.

Wednesday, 14th October, at Headquar-
ters at 5.30 p.m.:
Gunner N.C.O.'s under Sergt.-Instruc-
tor Hancock.

Musketry Class under Corpl. Mathie-
son.

Part II. of the Annual Musketry
Course will be fired at Stonecutters
Range, on Sunday, 15th October, 1925.
Range Officer: 2nd-Lieut. F. N. Young.

Launch will leave Murray Pier at 9
a.m. and call at Kowloon Pier at 9.10
a.m.

Dress: Uniform optional, but rifles,
bayonets and pouches must be taken.

Arms: Rifles and bayonets must be
drawn from Headquarters on Friday,
16th October, between 10 a.m. and 12
noon, or 2 and 4 p.m., or 5 and 6 p.m.,
and on Saturday, 17th October, between
9 a.m. and 1 p.m.

This is the last opportunity for mem-
bers of the A.C. Co. who have not yet
fired Part II. to attend.

SCOTTISH COMPANY.

Rifle Club will meet for practice as
usual on Wednesday, 14th October, at 5.45
p.m.

"Hallow'een Dinner": Members intending
to be present are reminded that names
together with list of guests should be sent
in to Sergt. A. Grant-Simpson, M.C.,
c/o Chartered Bank, before 10th October.

No. 7 Platoon will parade at Corps
Headquarters on Thursday, 15th October,
at 5.30 p.m. for squad and arms drill.

Dress: Mufti, rifle, belt and bayonet.
Sports: It is essential that intending
competitors from No. 7 Platoon send
in their names promptly to facilitate
selection of entrants. Platoon entries
must be made on 21st October.

Part II.

PROMOTIONS AND APPOINTMENTS.

ARTILLERY COMPANY.

No. 792 Gr. W. E. Price to be Lance-
Bdr., dated 30.9.25.

ARMOURER CAR COMPANY.

No. 704 Pte. S. J. Williment to be
Lance-Corporal, dated 8.10.25.

No. 5 PLATOON.

No. 225 Pte. G. Gerrard to be Corporal,
dated 6.10.25.

LEAVE.

No. 845 Pte. C. H. Douglas, Reserve
Company, is granted leave from 14.11.25
to 13.9.26.

REVERSION.

No. 313 Lee-Corpl. W. Robertson, No.
5 Platoon, is permitted to revert to the
rank of Private at his own request, as
from 3.10.25.

RESIGNATIONS.

The following are permitted to resign
from the Corps, as from 30th September,
1925.

No. 741 Pte. S. W. P. Perry, Armoured
Car Co.

No. 957 Pte. C. J. Souza, Infantry Co.
L. D. JOLL, Captain,
Adjutant, H.K.V.D.C.
Hongkong, October 9th, 1925.

H.V.D.C. PROMENADE CONCERT.

ATTRACTIVE PROGRAMME FOR

TO-NIGHT.

A promenade concert will take place,
as previously announced in the *Daily
Press*, at Volunteer Headquarters this
evening, when a very attractive pro-
gramme will be presented. By permission
of Lieut.-Col. F. S. Montague, Bates,
C.B., C.M.G., D.S.O., the band of the
1st Battalion, the East Surrey Regiment,
will render selections, and the H.V.D.C.
Scottish Co. pipers and dancers will also
perform. The artists, who are all well-
known and very popular in the Colony,
are:

Mrs. James C. Mancini and S. Collett,
Major T. Macready, D.O.S., Lieut. D. M.
Rycroft, R.E.; and Messrs. H. E. Gar-
ner, E. M. Hanlon, R. M. McKown, and
E. Hagger.

The price of admission will be \$1.

LOCAL SPORT.

FOOTBALL.

TO-MORROW'S K.F.C. TEAMS.

The following have been selected to
represent the Kowloon Football Club in
their League games at Kowloon to-mor-
row:—

KOWLOON RES. F. ST. JOSEPH'S.

Rasmussen; Guest and Urquhart;
Street, W. H. Brown (capt.), and Pasco;
Morris, Latham, Linaker, Fitzgerald and
Eastman. Reserves: Knight and Mil-
lard.

K.F.C. 1ST XI. V. H.K.F.C.

Vickers; Wheeler and Read; Turner,
McKerric (capt.), and Duncan; Taylor,
McBride, Cavellie, Austen and Mason;
Reserve: S. G. Hayes.

RUGBY.

H.K.F.C. V. "HERMES."

The Hongkong Football Club played
the Rugby team of H.M.S. *Hermes* on
the Kowloon Football ground yesterday
evening and won by 33 points to 8. The
Club was easily superior, this passing
being remarkably fine. The *Hermes* had
a good forward line, but a weak defence.
They scored almost at the end of the
game. The last try was converted by
a remarkably fine kick, easily the best of
the match.

The following represented the Club:—
Stewart; MacKenzie, Bowker, Gardner,
Lammert, Sammers, Ralph, Foster,
Smith, Moodie, O'Connor, Millar, An-
drew, Billingham, Curwin.
Mr. D. Fitzgerald was the referee.

GOLF AT FANLING.

The Captain's Cup qualifying competi-
tion, played at Fanling on October 3rd-
5th resulted as follows:—F. G. Walker
(80-10-70) qualifies. Other scores were
A. H. Ferguson (81-4-77), J. B. Ross
(84-7-77), and F. A. Scotchmer
(91-14-77).

The optional pool (11 entries) was won
by H. U. Ireland (93-7-76).

INTERPORT GOLF.

LOCAL TEAM TO VISIT MANILA.

The Hongkong Interport golf team,
which is to visit Manila, will comprise
the following:—Messrs. N. L. Smith
(captain), R. Andrews, D. G. Bruce,
W. Douglas, C. Palmer Johnson, and
J. M. Walker.

The party will sail on the s.s. *Pre-
sident McKinley* on October 16th, and
the match may be played on October
21st and 22nd, or on the 22nd and 23rd.
The Hongkong players will return from
Manila on the *Empress of Canada* on
October 24th.

HARBOUR SWIM.

The annual cross-harbour races will
take place this year on October 21st, 22nd,
and 23rd. There will be three events,
one open to the Colony, one for Chinese,
and one for ladies.

Last year, Mr. C. J. Cooke won the
first named event, which he had previous-
ly won fifteen years before.

THIEF OF TIME.

FRENCH CONSULATE ROBBED OF
CLOCK AND MONEY.

A robbery was committed at the
chancery of the French Consulate-
General, on the top floor of Alexandra
Buildings on Wednesday night. A trunk
in the outer office was forced open and
a clock and \$35 in notes were stolen.
Other articles in the trunk were un-
touched.

It was found on examination that the
edge of one of the folding doors had
been cut away in an attempt to reach the
yale lock on the inside. The robbery took
place early in the evening whilst the office
coolie was out.

MISCHA LEVITZKI.

LAST NIGHT'S PERFORMANCE.

Mischa Levitzki, the noted pianist,
gave a second and concluding recital at
the Theatre Royal last night. The audi-
ence was fairly good and very responsive
to the different contributions.

Levitzki gave, as on the previous occa-
sion, solos from the classics and deeply
impressed his hearers with his mastery.
Mischa Levitzki is a pianist of the first
rank—his playing is vivid and his techni-
que unsurpassable. His phrasing is as-
tonishingly clear. Last night he gave
Hongkong music enthusiasts a rare treat.
His programme was as follows:

I.
Organ Prelude and Fugue, Bach-Liszt.
Gavotte (from "Alceste"), Gluck.
Brahms.
Etudes Symphoniques (en forme des
variations), Schumann.

II.
Impromptu, F. sharp major, Op. 36,
Chopin.
Etude, F. major, Op. 25, No. 3, Chopin.
Etude, D flat major, Op. 25, No. 8,
Chopin.
Prelude, A. major, Op. 28, No. 7,
Chopin.
Polonaise, A. flat major, Op. 28,
Chopin.

III.
Valse, A. major, Op. 2, Levitzki.
Valse de Concert, Op. 1, Levitzki.
Tango, Albeniz.
Beautiful Blue Danube, Strauss-Schulz-
Feller.

To-morrow Mischa Levitzki leaves for
Shanghai, in continuance of his tour of
the Orient, and from there he will pro-
ceed to Peking, Tientsin and Harbin and
finally to Japan.

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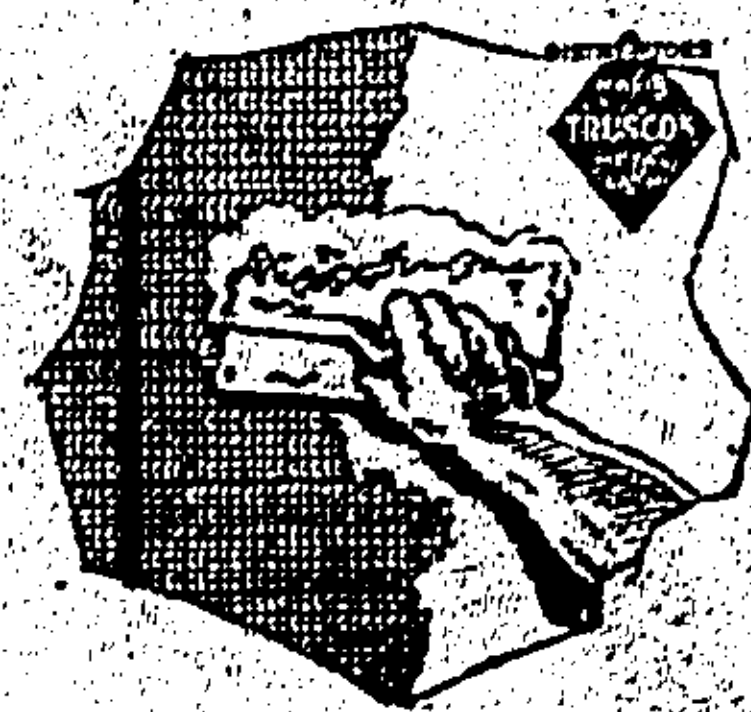
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HONGKONG'S FINANCIAL POSITION.

H.E. THE GOVERNOR DISCUSSES THE ESTIMATES FOR 1926.

MANY ECONOMIES EFFECTED.

NO NEED FOR ADDITIONAL TAXATION.

The Budget for 1926 was presented to the Legislative Council yesterday afternoon when H.E. the Governor reviewed in detail the estimates of revenue and expenditure. The following table shows the position at a glance:—

	1924.	1925.	1926.
		Revised Estimate	Estimate
EXPENDITURE	\$2,740,426	\$3,003,191	\$3,790,813
REVENUE	\$2,809,638	\$2,979,855	\$3,367,743
DEFICIT	\$518,788	\$7,736	\$2,423,070

The Colony opened the year 1925 with a credit balance of just over thirteen million dollars. A good many important works of development were decided upon, and when the Budget was introduced last Autumn an estimated expenditure of \$3,483,611 was approved against an estimated revenue of \$2,812,700, leaving a deficit on the twelve months of \$670,911, which would bring down the credit balance to approximately four and a half millions. During the first five months of the year progress was satisfactory and it appeared extremely probable that the deficit would not be as large as anticipated. Then came the strike and boycott. Revenue diminished and expenditure, under many heads, was unavoidably increased. As a consequence economies were effected wherever possible, and public works that were not urgently necessary were postponed. Following this change of policy the estimates were revised and it is now believed that the revenue for the year will be as shown above, \$2,979,855 against an expenditure of \$3,003,191, leaving a deficit of \$23,336. Thus, on present calculations there will be a decrease of just over four lacs in expenditure and an increase of \$467,000 in revenue compared with the original estimate. The economies effected and the postponement of public works have more than offset any extra expenditure due to the strike and the exceptional expenditure rendered necessary by the abnormal rains, and the land slides. The actual increase in revenue despite the falling off of receipts in many departments is due to the death duties paid on several large estates. On the figures now given, the Colony's credit balance at the end of the year will be well over five millions. Next year we are budgeting for a deficit of two and a half millions on revenue and expenditure which will reduce the balance by half. The anticipation of two and a half millions in hand at the end of 1926 is not a bad prospect. Certainly there is no urgent need to impose additional burdens on the taxpayer for the time being.

Those present at yesterday's meeting were:—

His Excellency the Governor (Sir B. E. Stubbs, K.C.M.G.).
His Excellency the General Officer Commanding the Troops (Major-General C. C. Liard, C.B., C.M.G.).
The Colonial Secretary (Hon. Sir CLAUDE SKELLY, K.B.E., C.M.G.).
The Attorney-General (Hon. Sir HENRY FOLLOCK, K.C.).
The Colonial Treasurer (Hon. Mr. C. McI. Messer, O.B.E.).
Hon. Mr. H. T. CRESSY (Director of Public Works).
Hon. Mr. D. W. THATCHER (Secretary for Chinese Affairs).
Hon. Dr. J. B. ADDISON, M.B.E., (Principal Civil Medical Officer).
Hon. Mr. P. H. HOLYOAK.
Hon. Mr. A. O. LANG.
Hon. Mr. CHOW SHOU SOX.
Hon. Mr. H. W. BIRD.
Hon. Mr. B. H. KOTTEWALL.
Hon. Mr. C. G. ALABASTER.
Mr. A. G. M. FLETCHER, C.M.G. (C.B.E.) (Clerk of Councils).

MINUTES.
The minutes of the previous meeting were confirmed.

PAPERS.
The Colonial Secretary, by order of H.E. the Governor, laid upon the table papers Nos. 1 to 8.

FINANCIAL MINUTES.
The Colonial Secretary, by command of H.E. the Governor, laid upon the table Financial Minutes Nos. 75 and 77 to 78 and moved that they be referred to the Finance Committee.

The Colonial Treasurer seconded, and this was agreed to.

FINANCIAL COMMITTEE.
The Colonial Secretary, by order of H.E. the Governor, laid upon the table report of the Finance Committee No. 11, and moved that it be adopted.

The Colonial Treasurer seconded, and this was agreed to.

THE BUDGET.

The Colonial Secretary: I beg to move the first reading of a Bill intituled "An Ordinance to apply a sum not exceeding \$18,767,777 to the Public Service of the year 1926."

The Colonial Treasurer seconded.

H.E. the Governor: Honourable Members. Contrary to my anticipation it has fallen to me to perform the duty of placing before you the Estimates of the Revenue and Expenditure of the Colony for the year 1926. Existing circumstances have made the task of drawing up these Estimates one of exceptional difficulty, and I must therefore crave your indulgence if they appear to be unsatisfactory and if my comments on them seem somewhat vague and nebulous. An estimate of revenue is necessarily at any time a rather uncertain thing. It is at best, an expression of a belief or an aspiration. In the present case I cannot claim that it is anything more than a guess—whether a good guess or a bad one we cannot hope to tell until long after I have left the Colony. But before discussing this point further I will deal with some of the figures of the last two years in order to give a clearer view of the situation.

FIGURES IN 1924.

When the Estimates of Revenue and Expenditure for the year 1924 were revised on the basis of the actual figures for the first six months of that year it was anticipated that we should have to meet from our accumulated balances a deficit of \$2,217,000 and that our balance of assets on the 31st December, 1924, would therefore be reduced to \$13,750,000. The total revenue for the year 1924

amounted to \$2,809,640, being \$2,839,708 more than the original estimate and some three lacs more than the revised estimate. There were increases under all heads, compared with the preceding year, with the exception of the Railway and Land Sales. The total expenditure brought to account amounted to \$2,740,426 which was \$1,801,761 more than the original estimate and some six lacs more than the revised estimate. The reasons for these increases were fully put before you when the Supplementary Appropriation Ordinance was submitted to Council. A further deficit arose in the Exchange Fluctuation Account of about \$340,000, with the result that we opened this year with a Credit balance of just over 13 million dollars.

GOOD START IN 1925.

The year 1925 started well and the revenue up to the end of May was \$9,261,105, showing an increase over the proportionate part (5/12ths) of the estimate for the year of nearly \$300,000 and there was good ground to hope that the heavy deficit for which we had budgeted would be far less than we had estimated. Unfortunately at this stage we were by the machinations of enemies from outside involved in troubles which were in themselves no concern of ours and the result has been that our financial outlook has been very seriously affected.

From the latter part of June onwards there has been a considerable falling off under most heads of revenue, though the position in this respect now shows signs of improvement. Owing, however, to the payment of death duties on several very large estates there has been an increase in stamp duties of over two million dollars which goes far to counterbalance the deficits in other sources of revenue and it is hoped that we shall finally exceed our original conservative estimate for the year by some four hundred thousand dollars.

ECONOMIES.

We are making every possible effort to effect economies and it is hoped that the expenditure for this year will be less than the Estimate in practically every department. It is, however, difficult to stop works in the middle and usually impossible to cancel contracts or countermand stores without heavy loss so that we cannot hope to close the year without a heavy deficit. It is too early yet to attempt to give even approximately accurate figures and I do not feel able to commit myself to any forecast beyond saying that in any case our balances are sufficient to cover any possible deficit this year and to leave us a margin which should enable us to carry on through the year 1926 without imposing additional burdens on the taxpayer unless the situation should become materially worse than it is at present.

NEXT YEAR'S REVENUE.

In framing the Estimate of Revenue for 1926 I have considered that I am justified in believing that conditions during at least the greater part of the year will be normal, and I have therefore taken a figure (\$2,979,855) which is about half a million dollars less than our original conservative estimate for 1925. I cannot believe that the intelligent people of Kwangtung—a race which has been famous for centuries for its commercial ability and practical sense—can be content much longer to put up with the oppression of a regime imposed from outside and supported by mercenaries from other provinces and I think it is not being over-optimistic to hope for the establishment of good order by the end of this year or early in the next.

It is, however, obvious that such a return to sanity will not immediately re-establish trade on as good a basis as before. The harm which our enemies have done to us is not by any means negligible but it is, of course, nothing compared with the loss and destruction

which they have brought on the unfortunate provinces of South China and it must be years before the consequences cease to be felt. It is, therefore, necessary to proceed with the greatest caution, not to form too high hopes of the near future and to refrain from committing ourselves to costly projects until we are sure of our ground. If the situation clears up early and if trade shows a greater recuperative power than I have thought it wise to assume, I hope that my successor will be able in the course of the year 1926 to place before you a supplementary programme of Public Works which will make it possible to proceed with a number of the important projects which I have to my great regret felt compelled to remove from the Estimate for the present. Meanwhile it is necessary to study the most careful economy and to leave unattempted many things which would be of great value to the community and which in other circumstances I should have felt justified in regarding as necessary.

NEXT YEAR'S EXPENDITURE.

The Expenditure for next year is estimated to amount to \$3,790,813. Each item has been carefully scrutinized and has been reduced as far as possible, and the total is less than last year's estimate by \$8,572,598 and less than the revised estimate by \$8,541,012. The various increases and decreases in each department and the reasons for them are fully set out in the Sessional Paper which has been laid on the table.

CADET SERVICE.

The increases are due to stipulated annual increments, and salaries for two new cadets. As regards the latter the Secretary of State has been requested by telegram to cancel the appointment if possible but as no reply has yet been received, it is necessary that provision should be made.

JUNIOR CLERICAL SERVICE.

This is a new heading. It has been thought advisable for the sake of economy in time and labour, as well as to facilitate promotions and transfers of clerks between departments to group the clerical staff under one head as is already done with the Cadet Service. The distribution

of clerks amongst the various departments is shown in Appendix I, from which the staffing of the different departments can easily be seen. At the same time I should mention that the order in which the departments appear in the Estimates has been rearranged in a more logical sequence.

IMPORTS AND EXPORTS OFFICE.

After careful consideration and discussion with the Chamber of Commerce it has been decided that the Statistical Department of the Imports and Exports Office should be abolished as in present circumstances, the cost of it is out of all proportion to its utility. This will mean a saving of approximately \$44,000 made up as follows:—Salaries \$25,000, Printing and stationery \$17,000, and Miscellaneous expenses \$2,000. The post of supervisor has been dispensed with. The holder will be transferred to the post of Office Assistant and Accountant, which is falling vacant, in the Harbour Master's Department. There is a reduction of \$75,000 in the vote for the purchase of raw opium.

HARBOUR MASTER'S DEPARTMENT.

Provision is made for one new post in the Harbour Master's Department, that of Assistant Inspector of junks and cargo boats at Aberdeen. It is anticipated that the creation of this new post will more than pay for itself by the increase in revenue from Aberdeen which will result. The Revenue Department (branch No. 1) has been transferred to the Harbour Master's Department, and provision of the rescue tug must be made for a full year, instead of for the half year only as in the case of last year's Estimates.

In recurrent charges there appear to be large increases in the votes for fueling, repair, and stores for launches. The increase is, however, only in appearance and is due to a re-arrangement made in the interests of economy and efficiency. The Harbour Master's Department has taken over the supervision of the Police, Post Office, Revenue and Sanitary Departments launches in these respects and the votes of those departments for those items have been deleted.

(Continued on page 4.)

COLONY'S WORKING ACCOUNTS FOR 1924, 1925, 1926.

REVENUE.

THE FOLLOWING TABLE SHOWS THE ACTUAL REVENUE OF 1924, THE REVISED ESTIMATE OF REVENUE FOR 1925 AND THE ESTIMATED REVENUE FOR 1926.

	1924.	1925.	1926.
TAXES			
Light Dues	316,325	263,000	315,000
Licences and Internal Revenue	16,701,771	16,368,459	15,238,923
EARNINGS OF GOVERNMENT			
Fees of Court, etc.	1,650,524	1,604,507	1,710,000
Post Office	825,322	770,000	780,000
Kowloon and Canton Railway	420,156	501,400	787,500
RENTS AND INTEREST			
Rent of Property, Land and Houses	1,264,637	1,279,179	1,381,810
Interest	721,810	900,000	360,000
MISCELLANEOUS			
Miscellaneous Receipts	391,794	352,310	274,450
TOTAL (exclusive of Land Sales)	22,300,403	21,739,455	20,867,743
Land Sales	1,609,235	340,400	500,000
GRAND TOTAL	24,909,638	22,079,855	21,367,743

EXPENDITURE.

THE FOLLOWING TABLE SHOWS THE ACTUAL EXPENDITURE OF 1924, THE REVISED ESTIMATE OF EXPENDITURE FOR 1925 AND THE ESTIMATED EXPENDITURE FOR 1926.

	1924.	1925.	1926.
H.E. The Governor	100,831	100,410	94,104
Cadet Service	289,530	305,843	346,839
Junior Clerical Service	(no classification)		696,257
Colonial Secretariat and Legislature	68,551	74,223	55,773
Special Expenditure	27,512	30,206	9,398
S.C.A.	75,125	75,621	27,375
Treasury	1,540		
Special Expenditure	51,592	50,380	43,530
Audit Department	44,208	40,426	29,076
District Officers	255,923	303,022	254,423
Post Office	1,049		
Special Expenditure	835,238	871,183	881,026
Imports and Exports Office	39,319	30,250	
Special Expenditure	502,401	472,833	642,919
Harbour Master's Department	120,994	425,750	35,325
Special Expenditure	41,011	42,362	35,841
Royal Observatory	11,627	11,000	2,000
Special Expenditure	150,982	160,010	170,057
Fire Brigade	49,187	224,623	1,400
Special Expenditure	126,136	145,000	127,913
Supreme Court	27,410	25,199	25,516
Attorney-General	67,461	71,942	58,945
Crown Solicitor and Land Registry	20,009	26,314	16,358
Magistrates			620
Special Expenditure	1,852,755	1,760,163	1,747,955
Police Force	45,193	181,475	8,000
Special Expenditure	375,158	428,428	512,477
Prisons Department	8,204	1,267	250
Special Expenditure	498,502	565,029	680,311
Medical Department	4,520	73,594	89,600
Sanitary Department	508,529	653,944	670,818
Special Expenditure	72,415	95,030	17,500
Botanical and Forestry Department	69,206	92,902	28,831
Special Expenditure	1,150	10,000	2,600
Education Department	883,480	942,483	926,605
Public Works Department	59,152	78,100	1,900
Special Expenditure	1,154,482	1,371,231	1,429,297
Public Works, Recurrent	285	88,000	
Public Works, Extraordinary	1,783,968	1,601,000	1,196,700
Port Development Department	8,112,783	9,970,000	4,986,500
Special Expenditure		83,788	100,106
Port Works, Extraordinary		1,200	4,500
Kowloon-Canton Railway	507,814	565,783	570,763
Special Expenditure	892,113	179,850	60,140
Volunteer Defence Corps	45,445	58,970	47,330
Special Expenditure	4,085	10,522	10,400
Pensions	505,923	585,600	581,200
Charitable Services	72,127	75,831	94,457
Miscellaneous Services	1,092,558	1,110,065	700,233
Military Contribution	21,534,720	24,761,164	18,787,777
Public Debt	941,923	4,236,543	4,024,224
	30,726,429	30,032,127	23,790,815

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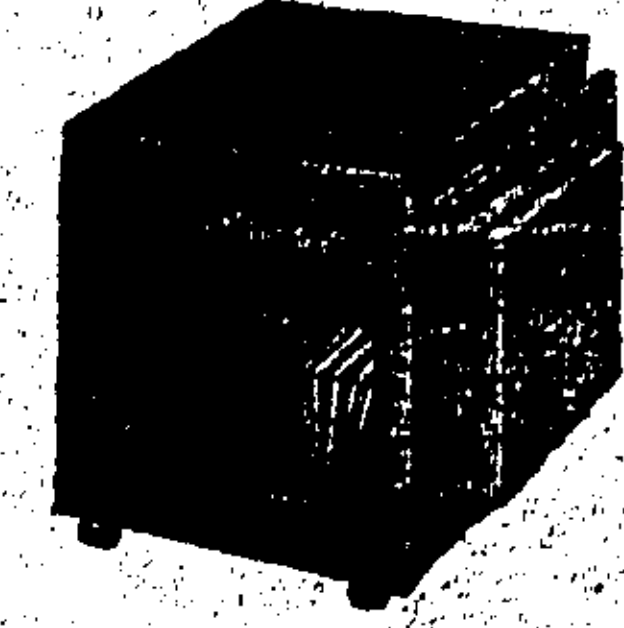
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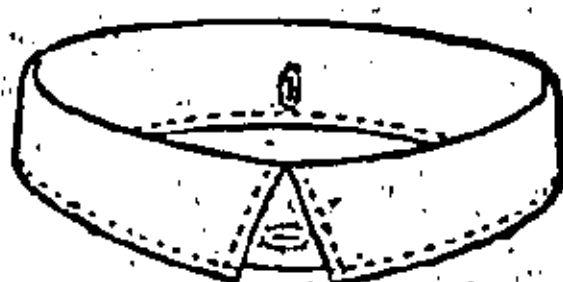
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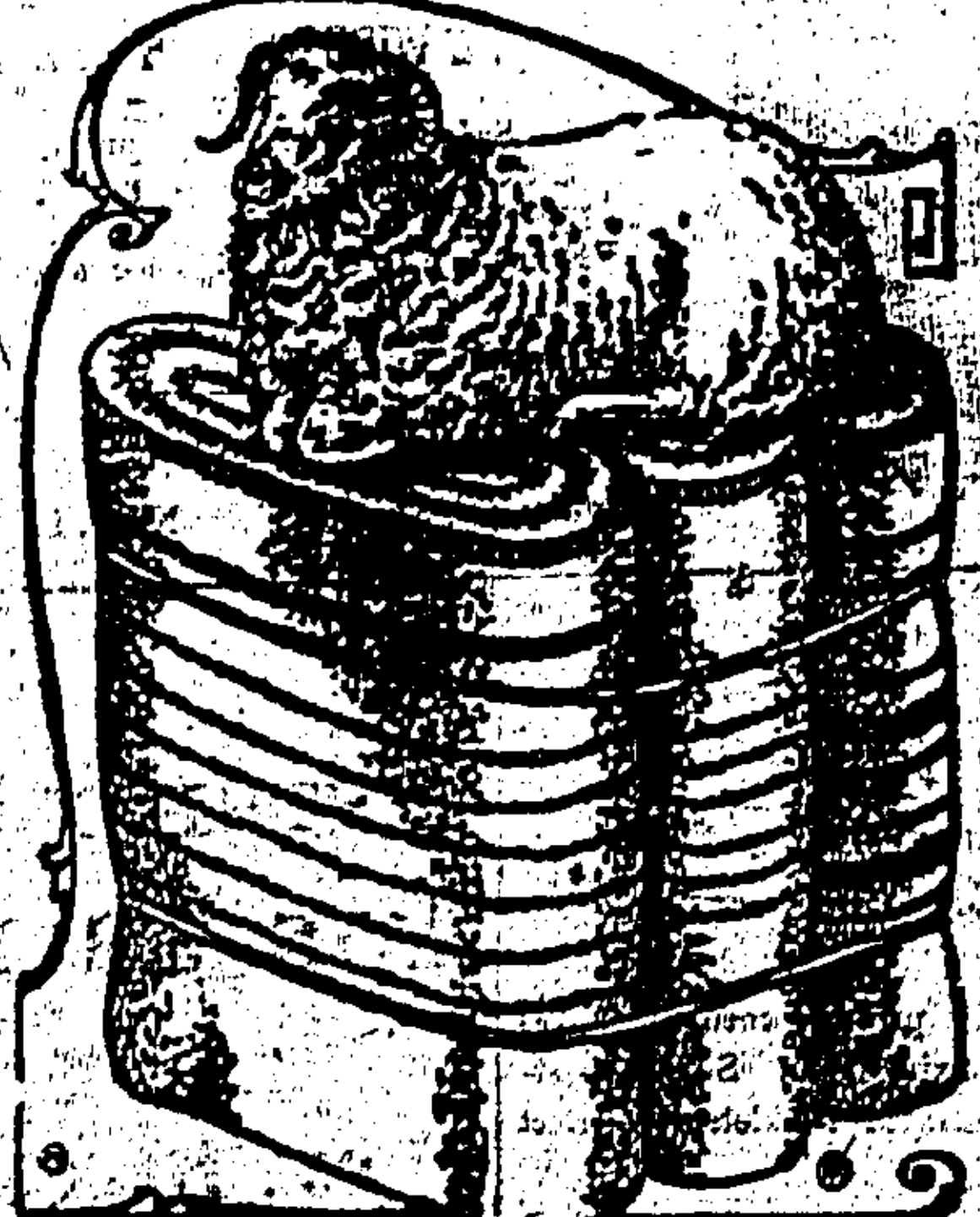
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HONGKONG'S FINANCIAL POSITION.

(Continued from page 3.)

Under Special Expenditure provision has had to be made for chains for new moorings. These will be required so soon as shipping begins to become normal again, and should be got ready in advance. A sum has also been inserted for the renewing of buoys and chains of launch moorings. The motors of Police launches Nos. 10 and 11 are past their work and provision is made for new ones. This is the more necessary as the normal programme of replacement of Police Cruising and Harbour launches will be suspended for next year. No provision has been made for the upkeep of the four patrol launches, provided for purposes of anti-piracy work. Such work outside the waters of the Colony cannot be regarded as a proper charge on the local taxpayer and though we were willing in order to ensure that action was taken to provide these launches, in the first instance at our own expense, leaving the question of the final incidence of cost to be decided later, we cannot in present circumstances afford to continue to pay out money for them. I may say that I have suggested to the Secretary of State that the sums which we have already expended on them should be repaid to us. I have not yet received his reply.

ROYAL OBSERVATORY.

Last year a sum of \$8,000 was voted for magnetic instruments and provision was made in Public Works Extraordinary for the erection of appropriate huts for their housing and use. The latter work will not be carried out, and as regards the instruments the Crown Agents have been requested by telegram to cancel as much of the order as possible. Some of them were promised for delivery this autumn and a sum of \$3,000 has been inserted to cover the cost.

FIRE BRIGADE.

Whilst there are no increases in the personnel of the Fire Brigade excepting four motor ambulance attendants for the new motor ambulances which arrived this year, it is not considered advisable to make any reductions. The Brigade as at present constituted has no more than the minimum number of Europeans and firemen, necessary for efficiency.

POLICE FORCE.

The Police Force is more than ever important in times like the present and no reductions have been made. It is an expensive force but I consider that the Colony gets good value for its money. The members of the force have worked with splendid zeal and efficiency during the difficult times through which we have passed. Provision is made for a wireless telephonist to operate the wireless telephone set installed on a cruising launch. This I anticipate will be of great service in securing speedy assistance, or rapid pursuit, in cases of piratical attacks or outlying stations such as have occurred in the past. Two Chinese motor mechanics are also required to keep Police motor cars and cycles in proper repair and running order. A large number of officers will be proceeding on leave, retiring, or being repatriated (in the case of the Weihaiwei contingent). The vote for Passages has accordingly been increased by \$10,000. With the completion of the new Kowloon City Police Station it will be necessary to increase the votes for electric light, fans, coal, and small stores. Larger sums will be required for the rent of Stations and Married quarters, as more stations and more Married quarters have been rented. As I stated when dealing with the Harbour Master's Department there are to be no replacements of launches, which would have been provided for in the normal course of events.

PRISONS DEPARTMENT.

The opening of three new halls at Laichikok Prison necessitates an increase in the staff and provision has been made for an additional principal warder and ten warders, and in the Indian staff of two warders, twelve assistant warders, and eight guards. Certain corresponding increases in recurrent charges are necessary. Items are: Cleansing materials, clothing and shoes for staff, light, rations for Indian warders and subsistence of prisoners. The vote for gratuities to prisoners is also increased to meet the extra amounts that will be required as a result of the scale for gratuities having been raised. It is with great regret that I have been compelled to direct the cessation of work on the New Prison at Ngau Shi Wan. The present makeshift arrangements are very unsatisfactory and uneconomical. I trust that the new gaol will be one of the first of the abandoned works to be undertaken when times improve.

MEDICAL DEPARTMENT.

The opening of the Kowloon Victoria Maternity Hospital necessitates increases in the staff of the Medical Department, and provision has been made for two more assistant matrons, one Home sister (who will look after the Sisters' Quarters), five nursing sisters and a steward for Kowloon Hospital. This is the bare minimum which will enable the Hospitals to be kept running efficiently. Provision is also included for a dispenser for Victoria Hospital. For the Lunatic Asylum the Secretary of State has approved the creation of a new post, that of assistant attendant, the present attendant becoming head attendant. Work amongst the mentally deranged is admittedly very trying, and apart from the fact that there is now too much for one man to do, it is necessary that there should be someone to take the head attendant's place when he goes on leave. Recurrent charges show an increase of a little over \$20,000.

After careful consideration I have come to the conclusion that the vote for the steam launch for the Health Officer of the Port should stand. Last year a sum was inserted for a motor launch, but it is thought that such a type of vessel would not be so useful as a steam launch. The present launch is obsolete, and the new one will provide for the conveyance of sick persons. Provision has been made for an X-Ray Plant for the Kowloon Hospital. Other items are: Surgical dressings, machinery for new Government laboratory, motor cycle and side car for the New Territory, and pharmaceutical apparatus. All these have been carefully considered and should I think remain.

SANITARY DEPARTMENT.

The work of the Sanitary Department is so necessary to the health of the Colony that it would be most unwise to reduce the staff below what is required for the proper performance of its duties which, of course, continuously become heavier with the growth of the population. Provision has accordingly been made for one additional 1st Class Sanitary Inspector, four 2nd Class Inspectors, two foremen, and sixty-seven scavenging coolies. As I stated last year the use of motor lorries for the removal of refuse has proved successful, but I fear that at present we cannot afford the large expenditure that would be entailed by substituting them for all other forms of transport. Provision has therefore been made for only one motor refuse lorry. It is also necessary to provide for one refuse barge, for a replacement in the existing fleet of barges.

BOTANICAL DEPARTMENT.

Last year provision was made for the formation of a Forestry Reserve in the Water Works Catchment Area at Taiipo. I do not consider that this work, valuable though it will be, is of sufficient urgency to be proceeded with in existing circumstances. It is, however, necessary that the work already done should not be wasted and a sum of \$2,500 is accordingly inserted on that account.

EDUCATION DEPARTMENT.

As a result of the misconduct during the strike of a large number of the older pupils who have shown themselves to be ungrateful for, and undeserving of, the educational facilities which have been generously provided for them at considerable cost to the Colony, there will be a large decrease in the total number of boys attending school. It is, therefore, possible to make reductions in staff without impairing the efficiency of the teaching. As you already know the services of a number of temporary assistants mistresses have been dispensed with and the number of assistant mistresses British staff has been reduced from thirty-two to twenty-seven. Class II masters of the British staff have similarly been reduced from twenty-seven to nineteen. Class V Chinese assistant masters have been reduced by six. The University trained graduate teachers have been increased by two. The results of introducing this type of masters into the schools are reported to be most satisfactory. The number of Class IV vernacular masters has been cut down by three.

It is intended to proceed gradually with the extension of vernacular Education which has hitherto not been dealt with in a satisfactory manner, and a step in the direction is the establishment of the new Saiyingsun Vernacular Middle School, which embodies the former Normal School for Men. For this school additional provision has been made for one head teacher, and three assistant teachers. The Normal School for Women has been expanded and to keep pace with this expansion it is necessary to increase the staff by two assistant mistresses. The Normal School for Men at Taiipo is also part of the scheme for vernacular education, but to begin with only one teacher will be employed.

More classes and lectures are to be held at the Technical Institute in Hongkong and Kowloon. This has proved a most popular form of education and there is a demand for its extension, which it would seem to be greatly in the interests of the community to meet.

With the decrease in the number of older pupils it will not be necessary to provide so much for University Examination Grants and this vote has been reduced by some \$6,000. Similarly the vote for Capitation Grants is nearly \$18,000 less. There are other items showing small decreases or increases which it is unnecessary to refer in detail.

PUBLIC WORKS DEPARTMENT.

There has been a further re-organisation in the sub-departments of the Public Works Department. The former Office of Crown Lands and Surveys has been divided into two separate sub-departments, that of Crown Lands and that of Surveys. The work of these two branches is different and the new grouping is more logical and will tend to increased efficiency. At the same time the former Resumptions Office, the work of which is closely connected with the Crown Lands Office, will be absorbed into the latter Office. The maximum salaries of certain posts in these sub-departments as reorganised have been raised, but as few of the holders had yet reached the maximum of their respective posts before the re-organisation there will be no increase in expenditure next year beyond the normal stipulated increments.

In view of the limitation of the programme of works generally it will be possible to effect savings in personal emoluments. Some posts can be abolished and in other cases on a post becoming vacant it can be left vacant for the present. I have already telegraphed to the Secretary of State requesting that the selection of candidates for vacant posts should not be proceeded with. This will mean that the staff of the Public Works Department will be reduced considerably.

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When times are better and more works undertaken it will then be possible to expand the personnel by filling up vacancies.

Chief amongst these abolitions and vacancies I would mention, in the Architectural Office, three engineers, one temporary engineer, one chief draughtsman, one 2nd class draughtsman, five 4th class draughtsmen; in the Electrical Office the Superintendent of Wireless Telegraphy, three wireless operators, nine apprentice operators, one 2nd class overseer; in the General Works Office nine 2nd class foremen; in the Public Health and Building Ordinance Office two engineers, one temporary office assistant at \$2,400; in the Survey Office three 2nd class land surveyors, one 3rd class assistant land surveyor; in the Waterworks Office one clerk at \$230 and one 3rd class assistant land surveyor.

PUBLIC WORKS RECURRENT.

The various heads have been revised so that the total expenditure does not exceed \$1,200,000.

PORT DEVELOPMENT.

With the smaller programme of work that the Port Development Department will have before it, reductions have been made in the personnel, the engineers being reduced from four to two and 1st class overseers from three to one.

PORT WORKS EXTRAORDINARY.

No expenditure on new works of magnitude is provided for, and it is unlikely that the sum of \$693,000 provided will be exceeded.

KOWLOON-CANTON RAILWAY.

The Railway has had another bad year. There has been little or no through traffic and until it is resumed the revenue derived from the Railway must remain at a low figure. It is not possible to reduce the staff of a railway in direct ratio to the amount of work which it is doing at all the various departments must continue to function whether the work which they are doing is much or little. The prospects of the resumption of through traffic on a satisfactory basis are, however, so remote, as it will probably take a long time, after normal conditions are restored, to supply the deficiencies in rolling stock on the Chinese section, that it is useless to keep in anticipation of such resumption a large staff than we need to carry on the work now being done. Therefore as posts become vacant through resignations, retirements or other causes they will be left vacant. At present few such vacancies have occurred and provision must be made for the salaries of officers, but it may be assumed that as a result of the policy of gradual retrenchment the estimated amount for 1937 will not all be spent.

Owing to the higher cost of locomotive coal, it is necessary to increase this vote proportionately. Similarly the votes for materials and repair of locomotives and all painting have had to be increased to meet a rise of 30 per cent. in contract prices. With the closing down of the Hongkong Booking Office for local traffic, station collection of tickets has been instituted. In order to achieve this satisfactorily it is essential that the stations should be adequately fenced and a sum has been inserted for this work. The galvanised roofing of the workshops was corroded and provision has been made for renewal. The work of the motor department of the workshops continues to increase and a sum has been inserted for providing concrete channels at cuttings. At present these channels are mere excavations; providing ideal places for mosquitoes to breed. It is necessary to make provision for the assembly and erection in the Railway yards of the 6 new carriages, which are expected to arrive at the end of this, or at the beginning of next year. A sum has been inserted for a new motor trolley to replace the present one, which is quite worn out.

VOLUNTEER DEFENCE CORPS.

There has been a most satisfactory increase in the Corps, the strength of which has risen during the past two years from 200 to 670. Its usefulness was amply demonstrated during the recent strike. With the advice of the General Officer Commanding I have inserted sums which are considered to be the minimum necessary for keeping the Corps up to its present state of efficiency. With the greater number attending, three week and camps will be held instead of two; this is more economical than having two large camps. More uniforms must be provided and a sum is inserted for the purchase of 3 Machine and 6 Lewis guns.

CHARITABLE SERVICES.

An arrangement has been come to with the authorities of the John G. Kerr Hospital, Canton, whereby this Government will pay \$8 per month for each inmate sent from Hongkong. This will necessitate a sum of \$20,000 for next year.

MISCELLANEOUS SERVICES.

Last year there was a decrease in Miscellaneous Services, largely due to your knowledge of the lapsing of the grant for the British Empire Exhibition. This year, despite most careful scrutiny there is an increase of little over \$4,000. The Stationery vote was greatly underestimated last year and I consider that for next year it should be increased by \$20,000. With the strictest economy, this will I hope suffice. There is a new vote—Purchase of motor cars. It is considered to be more economical, and more satisfactory in every way that all cars should be placed under one engineer, and allotted to departments as required. In accordance with the terms of the contract, certain payments will have to be made to the Government Printers for the revised edition of the Ordinances and a sum has been inserted to meet these payments. Similarly for the revision of the Regulations, which is well in hand, a sum of \$8,000 has been provided. The votes for Rent Allowances for European Subordinate and Asiatic Subordinate Officers have had to be increased. The building of quarters is suspended for the time being, no allowances must be granted in lieu. The amount provided for the entertainment of foreign sailors has been reduced considerably as has also the sum provided for furniture for Government Offices and Quarters as a result of the suspension of the building programme.

PUBLIC WORKS EXTRAORDINARY.
The estimated cost of Public Works Extraordinary is \$1,658,500. It is not proposed to embark on any new works of magnitude, and it has been necessary to postpone for the present the extensive scheme of strengthening the main roads in the Kowloon Peninsula.

In Hongkong the Government is committed to the expenditure on the road from Causeway Bay to North Point Item (c), and the large sums entered for drainage at Wong Ngai Chung are required to prevent a recurrence of the flooding which has taken place during heavy rains in the last year or two.

It will be observed that New Kowloon has been separated from the New Territories. The district to the South of the hills is so closely connected with Kowloon that extensive works under roads and drainage are common to both and a clearer view of the situation is given if these works are not confused with those in the more rural parts of the mainland territories.

In Kowloon under Drainage it is necessary to spend large sums in connection with the storm water drains and the main sewer to the east of the railway. Under the head Miscellaneous provision is made for making a portion of the Kowloon Bay West Reclamation and for forming areas on the west of the Kowloon City Road to the required levels.

A sum of \$250,000 is provided for Compensation and Resumptions. As the work of road making and raising of levels proceeds it becomes necessary to resume many old holdings, and compensation in money is required where it is impossible to effect exchanges of land. Endeavours are made to effect such exchanges whenever possible and it is hoped therefore that the whole of the large sum provided will not need to be expended.

In New Kowloon under Communications, and Drainage considerable expenditure is provided for in connection with the Kowloon-Tong Development Scheme. It must be remembered, however, that the large sewers and storm water drains in that area are part of a general scheme and would have had to be constructed in any case. Under the head Miscellaneous a sum of \$100,000 is provided for continuing the work of excavation and filling at Kowloon Tong. A sum of \$250,000 is also provided for compensations and resumptions in this district for the same reasons as in Kowloon.

In the New Territories the bulk of the expenditure is under "Water Works" in connection with the Shing Mun Valley Scheme. The chief item is a sum of \$600,000 to complete the tunnels and conduit. This work is in progress under contract and cannot be stepped. Similarly the filtering plant and pipes have been purchased in England and must be paid for. Other parts of the scheme can be postponed for the present. Under "Communications" the works for which provision has been made are either under construction or necessary to fulfil obligations which the Government has incurred.

(Continued on page 5.)

HONGKONG'S FINANCIAL POSITION.

(Continued from page 4)

MILITARY ESTABLISHMENTS.
It will be noted that the Estimates contain no provision for expenditure in connection with the movement of the Military Establishments from their present central situations. It is with great regret that I am compelled to announce that in present circumstances it is impossible to proceed with the proposed reorganisation. We were prepared to spend large sums in order to put an end to a situation which has long caused inconvenience to the Colony, considering that the price which we were called upon to pay under the Oakley award was higher than was reasonable but being willing to pay even boom prices rather than forego the opportunity of effecting a long-desired improvement.

In present circumstances, however, we cannot afford to sacrifice money for which we have so many other urgent uses and I have been obliged to inform the Secretary of State for the Colonies that it is impossible for us to take any further steps in the matter.

QUESTION OF TAXATION.

May I, in conclusion, say a few words to forestall an obvious criticism? It may reasonably be asked is it not possible, considering that many of the works which have been carried out, from the programme of great value and importance to the Colony, to take the alternative course of providing additional funds so as to enable them to be carried out. I have given this question much anxious thought and I have formed a decided opinion that for the present at any rate the right course is to reduce expenditure rather than to increase income.

Admittedly, the inhabitants of this Colony are as highly taxed as the members of any community in the world and in normal times I should have had no hesitation in advising that, if our revenues on the present basis, were sufficient to provide for the carrying out of the large programme of public improvements which we have in contemplation, further funds should be provided either by an increase in taxation or by the issue of a loan or by a combination of both methods.

As things are, however, I am of opinion that any increase in taxation should be avoided. Most classes of the community have been hit by the troubles of the past four months, and if there is any considerable number of persons who have more money than is required for their immediate needs it will, I think, be more in the interests of the community that they should employ it in facilitating the resumption of trade by financing commercial operations. The more loose money there is available in the Colony the easier and quicker will be the return to normal trade conditions, and I submit that the Government will win by the surable period of time which will derive from the normal income which will derive from a rapid return to prosperity and increased business than by the more direct process of additional taxation. Therefore, so long as we can pay our way by the exercise of a wise economy I advise that the existing basis of taxation should not be disturbed.

QUESTION OF A LOAN.

There remains the question of whether it would be wise to raise money by loan. For the present I advise against any attempt to do so. Owing to the shortness of money, which I have already quoted as a reason against additional taxation, a loan floated locally would not be likely to meet with success and the present is not a favourable time at which to appeal to the London Market. It is apparent from communications received from England that the general public is under the impression that conditions here are much worse than they really are and the small investor, who is the person to whom the loans of Crown Colonies seem to appeal most, would certainly hesitate to risk his money in a Hongkong loan unless the terms offered were much more generous than is really necessary.

It would, I think, be far wiser to wait until conditions approach the normal and not to endeavour to raise money by a loan until it has been made clear to the public that the efforts of the Government to ruin Hongkong have ended in failure. We can then with enhanced credit ask for a loan which should be obtainable on favourable terms when the strength of our position has thus been shown.

The decision will not rest with me but, if it did, I should be inclined to advocate the raising in the course of next year of a loan of moderate amount, preferably of the first instance by Treasury Bills or Debentures to be converted later, if necessary, into Inscribed Stock to cover the cost of some of our more important works of permanent utility. It would, for instance, I consider, be a proper financial transaction to raise by loan sufficient sums to cover the money already expended on revenue on the Electric Light and Waterworks, the Shing Mun Scheme, the Plover East Reclamation and the reclamation on the mainland, crediting this money to revenue and thus making it available for further minor works not of sufficient magnitude to be classed as loan works.

These however are matters for my successor whose actions must necessarily be guided by the progress of events in the next few months.

In referring these estimates to you for your consideration I would ask your support for the policy of economy which they embody, distasteful though it must be to everyone, who desires to see the process of development which has been so marked in recent years continue uninterrupted, and I need hardly say that if you can suggest any further economies in the public expenditure the Government will be glad to give the most careful consideration to your views.

The Bill was then read a first time.

H.E. The Governor: Council will adjourn until October 22nd at 2.30 p.m.

COLONY'S FINANCE COMMITTEE.

OBJECTIONS TO VOTING MONEY ALREADY SPENT.

A meeting of the Finance Committee was held, following the Legislative Council yesterday. It lasted scarcely more than a quarter of an hour and the greater part of this time was spent in protests by members against being asked to vote money already spent. Only four votes were considered.

ROYAL OBSERVATORY INSTRUMENTS.

The Governor recommended the Council to vote a sum of \$4,000 in aid of the vote Royal Observatory, Special Expenditure, Magnetic instruments. The allowance made for these instruments was \$3,000, but they have cost \$1,330.18.0, which comes to about \$12,000. Therefore this vote of an extra \$4,000 is required. I have the details of these very delicate instruments in case any member would like to know more about them.

Hon. Mr. LANG: Has the money already been spent, sir?

The CHAIRMAN: Yes. We tried to cancel this order and telegraphed home to stop it, but we were too late.

Hon. Mr. LANG: In the event of the Committee not voting this sum, what would the position be?

The CHAIRMAN: I hardly dare to think (Laughter).

Hon. Mr. ALABASTER: What is the nature of these instruments? I think, perhaps, the public would be interested in hearing something about them.

The CHAIRMAN then read out a long and highly technical description which it was impossible for anyone to follow clearly, but at its conclusion the Hon. Mr. ALABASTER expressed the opinion that the instrument referred to was probably a telescope. (Laughter.)

Hon. Mr. HOLYOAK: This does not get over our chief objection. Supplementary votes for objects of this nature should not be paid—unless the matter is very urgent—before the votes have been submitted to the Committee.

The CHAIRMAN: Eight thousand dollars were in the estimates of last year. I suppose it was not known at the time exactly what the instruments would cost.

Hon. Mr. HOLYOAK: The information might easily be circulated when it was known.

The CHAIRMAN: The Crown Agents might report back that the cost would be so much more than the estimate, and ask whether they should pay the amount.

Hon. Mr. LANG: Take the other Financial Minutes now before us. I presume the money in some cases has already been expended.

The CHAIRMAN: In one case the vote has already been approved by the Finance Committee.

Hon. Mr. LANG: It seems rather a waste of hon. members' time to come up here to pass votes for money which has already been spent.

Hon. Mr. BIRD: The money has to be voted.

Hon. Mr. LANG: After the money has been spent, what is the need to have a vote.

The CHAIRMAN: The money is not spent before hand in many cases. But sometimes it is, as in this case. However it would be easy to ask the Crown Agents to telegraph out when, owing to alteration of prices in England, the cost is more than the amount on the indent. It would be easy to circulate that telegram to the members of the Finance Committee and ask them if they agreed to the extra charge.

TRAILER PUMP.

The Governor recommended the Council to vote a sum of \$250 on account of Fire Brigade, Special Expenditure, one Trailer Pump for Un Long.

The CHAIRMAN: The villagers agreed to pay half the cost of this pump. Members of the Finance Committee agreed last year that the Government should pay half.

Hon. Mr. ALABASTER: There were similar applications from other villages were there not?

The CHAIRMAN: I think there were one from Cheung Chau if that is the place of which you are thinking. That is an abeyance at present because we do not know if the villagers are in a position to pay their share.

MOTOR AMBULANCES.

The Governor recommended the Council to vote a sum of \$3,435 on account of Fire Brigade, Special Expenditure, Purchase of Motor Ambulances.

The CHAIRMAN: The total cost of these two motor ambulances was \$1,330. The major part of this sum was paid from the balance of contributions to the Red Cross. I do not know whether the money was part of the general balance or a section of the contributions from the Colonies. The authorities of the Red Cross suggested that the money might be used for ambulances. When we first went in for ambulances, we thought the balance of the Red Cross money would be sufficient but the Crown Agents were unable to get suitable chassis at the price estimated.

Hon. Mr. HOLYOAK: I must congratulate you upon the ambulances which I have seen in the streets.

The CHAIRMAN: They are very beautiful, aren't they?

Hon. Mr. HOLYOAK: But on whose authority was the order given?

The CHAIRMAN: Did you not see the letter from the Red Cross giving authority as to the expenditure of the balance of the money?

Hon. Mr. HOLYOAK: This is the first I have heard of it.

The CHAIRMAN: It was a long time ago.

Hon. Mr. HOLYOAK: The whole trouble is that the Finance Committee is kept too much in the dark.

The vote was agreed.

(Continued at foot of next column.)

ACTIVITY AMONG MILITARISTS.

INTRIGUES IN CANTON.

LARGE MOVEMENTS OF TROOPS.

[FROM A CHINESE CORRESPONDENT.]

General Chiang Kai Shek is reported to have diplomatically but firmly warned Tan Yen Kai and Chu Pei Teh, heads of the Hunan and Yunnan mercenaries supporting the Bolsheviks, against communication directly or indirectly with leaders of the anti-Red campaign.

Several military leaders are said to have been in negotiation with anti-Red organizations, and General Chiang has stated that he will spare no effort to discover them.

Reports current say that Tan and Chu have virtually declared their opposition to Chiang by permitting no more Red troops, other than those actually under their command, to enter their sphere of influence. Their men are mostly stationed in the North River districts and the Generals have only business offices in Canton.

VILLAGERS AGAINST THE REDS.

In the last few days thousands of Red troops have been rushed from Canton to the Eastern fronts and it is thought that they will soon take the offensive. Villagers in the territory where fighting is imminent appear to be favourable to the anti-Reds, and some of them are obstructing as much as possible the progress of the Red forces.

SOLDIERS' PAY.

The Hongkong strikers in active service with the Red Army are paid \$15 a month by the Kuomintang Government, \$3 a month by the Unions and \$6 a month by the Strike Committee making \$27 a month in all.

SEIZURE OF KEROSENE.

There is a report current that some 3,000 cases of kerosene oil, imported by the On Kee Company, of Yit Tak Malo, Canton, from an outpost agency of the Standard Oil Company, were recently seized by strike pickets on the West River near Toysan. The reason, given by the picketers for the seizure is that the importers have violated boycott rules by dealing with foreigners.

RICHSA COOLIES UNION.

The Richsa Coolies Union in Canton, organized under the auspices of the Kuomintang Labour Division, now has a membership of more than 2,000. Verneular press reports indicate that all richsa coolies, whether willing or not, will have to join the Union and pay a membership fee of 50 cents each for a badge and 20 cents monthly for current expenses.

STRIKE PICKETS AT PO AN.

A report to hand states that the strike pickets in Nam Tau, who were found to have been receiving bribes, have been removed; but about 200 have since arrived at Hou Hoi. They all speak the Hakka dialect. The measures adopted by them to prevent people from leaving these territories are much more severe than those of their predecessors. Notifications have been issued by them to the effect that anyone arrested for attempting to go abroad will be shot. To prevent the export of goods by water the Canton Authorities have sent the gunboat P. P. Fik and a small patrol boat to patrol the vicinity of Chek Wan Harbour, the gateway to Nam Tau City by water.

DESERTERS SHOT.

Another report states that on the evening of the 4th, General Ho of the First Division, upon receipt of an order from General Chiang Kai Shek to proceed with his troops to the East River front, started to commandeer coolies in the neighbourhood of Sa Ho, the East Gate, and Sien Heung Kai. After an hour's strenuous efforts about 500 coolies, 150 of whom were later set free by reason of physical unfitness, had been collected to carry military equipment in company with the troops. At about the same time 130 strikers were sent by the Strike Committee to the Military Academy at Whampoa. However, when the Naval Transport steamed past Yee Sha Tau, a point just opposite the Kwangtung Cement Works, a number of the so-called Transport Corps managed to escape by jumping overboard but ten of them were shot before they could gain the shore. It is said that many of the Transportation Corps were forcibly arrested by the strike pickets, and joined the Corps against their will.

COMPENSATIONS.

The Governor recommended the Council to vote a sum of \$2,477 in aid of the vote Public Works, Extraordinary, New Territories, Miscellaneous, 124, Compensation and Resumptions.

The CHAIRMAN: This is to pay compensation in Kowloon Tong and Kowloon City under exchange agreements. Five amounts make this total. The money has not been paid yet has it Mr. Director?

The DIRECTOR of Public Works: No, sir.

Agreed.

LOCAL SPORT.

BOWLS.

SHANGHAI TEAM AT KOWLOON.

Yesterday the Shanghai Interport team played against a bowls team representing the Kowloon Cricket Club, against whom the visitors gained their first victory here.

Shanghai played McLeod as No. 1 and Pratt as No. 3 while Main, who played so well the day before, was skip. Kowloon depended on the four who are doing so well in the Spey Cup. The green was in excellent condition but was a good deal heavier and seemed to suit the visiting team. McLeod as No. 1 found the strength right away and mainly due to his two woods and to Phillips the Shanghai quartette started off sensationally with a 3. They had their tails in the air, and no mistake, for in the next two heads they added a brace each time and led after the 3rd head by 3-0.

Kowloon scored on the next head and were unlucky not to repeat this on the next head; but the Shanghai skip proved his merit and at the 6th head he was mainly responsible for a 3, making the score 12-1. A ding-dong struggle and very good bowls for the next 7 heads and Kowloon showed to great advantage scoring a 4 and a 3 on the 11th and 12th heads. Brown struck a good patch and Gibson was playing his best and that is something. The home side kept the jack and added another two singles and a 3 bringing the score to 17-14 in favour of Shanghai at the 16th head. Main, by clever tactics, was able to make a valuable 3 at the 17th which was probably the turning point of the game, bringing the score to 20-14. The visitors finished strongly and the final score of 22-16 is a fair representation of the game.

Shanghai played well. McLeod was consistently good without being brilliant and Main as skip was splendid. Phillips came in several times when the others failed and saved the situation; in short they played as a team and not as individuals as they did at Taikoo.

Brown played a splendid game for the home side and Gibson was the next best player. They were unlucky to start off under such a handicap; and, if the first two heads had been eliminated, they would undoubtedly have won.

THE SCORE SHEET.

K.O.C.		Shanghai	
1. J. Fraser		1. A. McLeod	
2. A. O. Brown		2. A. Pratt	
3. J. Hyde		3. R. Phillips	
(S.) J. Gibson		(S.) T. G. Main	
Head	Shots	Head	Shots
1	—	1	3
2	—	2	2
3	—	3	9
4	1	4	—
5	—	5	10
6	—	6	3
7	1	7	13
8	—	8	1
9	—	9	14
10	—	10	1
11	4	11	18
12	3	12	—
13	1	13	16
14	1	14	—
15	—	15	1
16	3	16	17
17	—	17	3
18	1	18	20
19	1	19	—
20	—	20	1
21	—	21	22

To-day the Shanghai team play against the Kowloon Bowling Green and to-morrow they oppose the Civil Service Cricket Club. The interport dinner takes place to-morrow evening.

LAWN TENNIS.

GARRISON DOUBLES CHAMPIONSHIP.

The final of the doubles in the Garrison Championship will take place to-day at 3.45 p.m. at the Garrison Court, Sookunpo, when Quartermaster Faro and Quartermaster Hewitt (Royal Engineers) will meet Staff-Sergeant Curzon and Pte. Lake (R.A.O.C.). The trophies won in the League championship, when the R.E. were winners and the R.A.O.C. runners-up, will be presented at the close of the doubles' final.

ARMS ON A JUNK.

BOATWOMAN FINED AT KOWLOON.

Charged with the unlawful possession of two rifles and 114 rounds of ammunition, which were discovered on her boat at Vanchai, the mistress of a cargo junk pleaded guilty before Mr. E. W. Hamilton at the Kowloon Court yesterday morning.

Defendant was represented by Mr. A. E. Hall, who said that the woman had the firearms for protection whilst trading at certain river ports. Her junk had been raided on the previous journey. His Worship, in imposing a fine of \$50 for breach of the Arms Ordinance, said he did not regard the case as an attempt to smuggle arms.

STOLEN PINEWOOD.

FOREST GUARD OBSTRUCTED.

Before Mr. E. W. Hamilton at the Kowloon Magistracy yesterday, a Chinese was convicted on a charge of obstructing a forest guard who had arrested a woman of the So Uk village for being in possession of twelve pieces of pine-wood. It was alleged that the man assaulted the guard, but His Worship was not satisfied with the evidence of assault.

His Worship fined defendant \$25, and the woman, who was charged with the possession of the wood, was fined \$10, plus the value of the wood \$12. In default, one month's imprisonment.

Fresh Californian Fruit.

CASABA MELONS - - per lb. \$0.15

ABOUT 8 LBS. EACH.

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ABOUT 5 LBS.

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ORANGES (Finest) - - each 0.25

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From \$3.00 Per Yard.

MEASUREMENTS AND ESTIMATES FREE.

NEW ADVERTISEMENTS

INSURANCE OFFICES.

NOTICE.

GENERAL HOLIDAY.

NOTICE IS HEREBY GIVEN that all FIRE and MARINE INSURANCE OFFICES will be CLOSED for the Transaction of BUSINESS on MONDAY, the 12th OCTOBER, 1925.

By Order,
LOWE, BINGHAM & MATTHEWS,
Secretaries,
FIRE INSURANCE ASSOCIATION OF HONGKONG,
MARINE INSURANCE ASSOCIATION OF
HONGKONG AND CANTON.
Hongkong, 8th October, 1925. [2739]

NOTICE.

IN View of Mr. S. D. SETNA, of Messrs. S. D. SETNA & Co. of Shanghai, having definitely decided on account of his Age to spend the Rest of his Life in Europe, the HONGKONG OFFICE of Messrs. S. D. SETNA & Co. has been voluntarily CLOSED, and under the circumstances the Power of Attorney granted to Mr. M. P. TALATI has been Revoked. [2737]

HONGKONG JOCKEY CLUB.

SUBSCRIPTION GRIPPIES are expected TO-DAY by S.S. "LEE SANG." If the Steamer Arrives in time The DRAW will take Place THIS EVENING, OCTOBER 9TH, at the JOCKEY CLUB STABLES, Causeway Bay, at 5 P.M. [2738]

NOTICE.

THE DAIRY FARM, ICE AND COLD STORAGE CO., LTD.

NOTICE TO SHAREHOLDERS.

THE TWENTY-NINTH ORDINARY ANNUAL MEETING of Shareholders in the above Company will be held at the Company's Town Office, 2, Lower Albert Road, Hongkong, on SATURDAY, 24TH OCTOBER, 1925, at Noon, for the purpose of presenting the Report of the Directors and Statement of Accounts to 31st July, 1925.

The TRANSFER BOOKS of the Company will be CLOSED from the 15th to the 24th OCTOBER, 1925, both days inclusive.

By Order,
M. MANUK, Secretary.
Hongkong, 8th October, 1925. [2738]

HONGKONG TELEPHONE CO., LIMITED.

PROPOSED ISSUE OF 250,000 ORDINARY SHARES OF \$10 EACH AT A PREMIUM OF \$1 PER SHARE.

NOTICE IS HEREBY GIVEN that the HONGKONG TELEPHONE COMPANY, LIMITED, intends shortly to file a Prospectus inviting Subscriptions at a Premium of \$1.00 per share for a Total of 250,000 shares of \$10.00 each.

Copies of such Prospectus may be obtained from the Company at its Registered Office (16, Des Voeux Road, Central, Hongkong), from Messrs. DEACONS, Solicitors, Hongkong, and from the HONGKONG and SHANGHAI BANKING CORPORATION, Hongkong, on and after THURSDAY, the 15th OCTOBER, 1925.

The Subscription List will be Opened on TUESDAY, the 17th DECEMBER, 1925, and be Closed on or before THURSDAY, the 31st DECEMBER, 1925.

The Sum payable on Application will be \$3.50 per share (being at \$2.50 on account of the nominal value and as to \$1.00 the premium).

In allotting shares the Directors will if there are sufficient applications from bona fide Residents in the Colony of Hongkong allot shares to such applicants only and they will also pay due regard to the applications of Telephone Subscribers.

The shares allotted in accordance with applications received on the issue of the Prospectus will rank for dividend from the 1st JANUARY, 1926, on the nominal amount paid up. In all other respects such shares will rank par with the 250,000 shares at present forming the issued Share Capital of the Company. If the whole of the 250,000 shares to be offered to the Public is subscribed, the Company's Share Capital of \$3,500,000 will then have been fully issued and will consist of 140,000 shares of \$10.00 each credited as Fully Paid Up and 210,000 shares of \$10.00 each paid up to the extent of \$2.50 per share.

THIS PRELIMINARY NOTICE IS NOT TO BE REGARDED AS AN INVITATION TO THE PUBLIC TO SUBSCRIBE FOR SHARES. Applications will be received by the Company's Bankers only and when the Prospectus has been duly filed with the Registrar of Companies and on the basis of such Prospectus as and when issued to the Public and on the Form of Application to be issued therewith.

For and on behalf of

HONGKONG TELEPHONE CO., LTD.
A. L. TERRY,
Acting Secretary. [2735]

PEAK TRAMWAYS COMPANY, LTD.

NOTICE IS HEREBY GIVEN that A First Call of \$4.00 per share has been made upon all Members holding Shares upon which \$1 per share only has been already paid, and that the same will be Payable to the Bankers of the Company, HONGKONG and SHANGHAI BANKING CORPORATION at Hongkong, on or before the 2nd NOVEMBER, 1925.

JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, 23rd September, 1925. [2871]

J. T. COTTON,
BUILDER.

No. 7, PRAYA EAST, HONGKONG.

Supplies Building Material. Undertakes to Erect Building Work. Supplies Carpenters, Plumbers, Bricklayers and Concrete Labourers.

ORDERS SOLICITED

INTIMATIONS

BANK HOLIDAY.

IN Accordance with Ordinance No. 5 of 1912, The EXCHANGE BANKS will be CLOSED for the Transaction of PUBLIC BUSINESS on MONDAY, the 12th OCTOBER, 1925.
Hongkong, 7th October, 1925. [2730]

NOTICE.

AS From the 5th AUGUST, 1925, Mr. JOHN ROBERTSON CEASED to be a PARTNER in our Firm.
W. A. HANNIBAL & CO.,
HONGKONG & CANTON. [2715]

HONGKONG JOCKEY CLUB.

NOTICE IS HEREBY GIVEN that the Date of the LAST EXTRA RACE MEETING of the Season advertised for the 23rd DAY OF DECEMBER, 1925, will be held on 23rd NOVEMBER, 1925, instead.

By Order,
H. GREENWOOD,
Acting Secretary. [2736]

HONGKONG & TERRITORIAL ESTATES, LIMITED.

NOTICE OF CALL.

ISSUE OF 100,000 SHARES OF THE NOMINAL VALUE OF \$10 EACH. (\$5 PAID UP).

NOTICE IS HEREBY GIVEN that the Final Call of \$5 per share on each of the above 100,000 shares has been made by the Company and that such Call will be payable to the Company's Bankers, THE HONGKONG AND SHANGHAI BANKING CORPORATION, on or before the 15th OCTOBER, 1925.

SHEWAN, TOMES & CO.,
General Managers. [2739]

HONGKONG JOCKEY CLUB.

THE SIXTH EXTRA RACE MEETING will be held (weather permitting) at HAY VALLEY on SATURDAY, 10th OCTOBER, 1925, at 10 A.M.

The First Bell will be Ring at 2.45 P.M. each day.

The Charge for Admission to the Public Enclosure will be \$1.

Soldiers and Sailors in uniform, Half Price. Members are advised that they must show their Season Tickets to obtain Admission to the Members' Enclosure.

Each Member has the right of introducing 2 Non-Members to the Members' Enclosure. Tickets for whom can be obtained from Messrs. LINTLATH & DAVIS at \$5.00 each day up to FRIDAY, OCTOBER 9TH, 1925.

The Stewards invite the Ladies of Hongkong to be present. [2720]

HONGKONG SMALL INVESTORS' SHARE AND REAL ESTATES CO.

HOUSES, FLATS, BUILDING LOTS, ESTATES, Negotiated for RENT, AUCTION, or PRIVATE SALE. Management arranged for Clients proceeding abroad. TELEPHONE 4,430. SMALL INVESTORS, 10, DES VOEUX ROAD. [2634]

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Apply—
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ON or About MARCH, 1926, WHOLE FLAT or SPACIOUS SUITE OF OFFICES in the "FRENCH BUILDING" or "VICTORIA BUILDING," No. 5, QUEEN'S ROAD CENTRAL (between CHARTERED BANK and MESSAGISTE BANK).

Apply to—
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THE MANAGER,
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Garage provided. Immediate possession.

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TO LET.—Portion of Third Floor of STEPHENS BUILDING. Suitable for Two Large Offices or Several Smaller Ones. Well Lighted. Apply—DEACONS, Prince's Building. [123]

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WATSON'S
Celebrated
DRY GINGER
ALE

Its unique 'dryness' delightful aroma and rich flavour are features which give this beverage the IMMENSE POPULARITY it deserves.

It has been repeatedly declared by travellers, tourists and others, that WATSON'S DRY GINGER ALE is UNEQUALLED by any similar product throughout the world.

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BIRTHS.

DOVEY.—At Shanghai, on September 29th, to Dr. and Mrs. JOHN EDWARD DOVEY, resident physician, Shantung Road Hospital, a son.

ECKMAN.—At Oakland, California, on September 23rd, to Mr. and Mrs. C. ECKMAN, a son.

EVSTACHE.—At Shanghai, on September 29th, to Mr. and Mrs. OWEN H. EVSTACHE, a son.

HAGEN.—At Antung, on October 1st, to Phyllis, wife of EUSTACE C. HAGEN, a daughter.

HUGGETT.—At Shanghai, on September 27th, to Mr. and Mrs. W. H. C. HUGGETT, a son.

KENDALL.—In London, on September 9th, the wife of F. C. KENDALL (late Hongkong and Shanghai Bank), a son.

KLINGENBERG.—At Fredericia, Denmark, to Mr. and Mrs. H. F. S. KLINGENBERG, a son, ROSE GEORGE LYTHOLM.

RAPANAKIS.—At Shanghai, on September 26th, to Mr. and Mrs. A. RAPANAKIS, a son.

BURNS.—At Shanghai, on September 27th, to Mr. and Mrs. ROBERT H. BURNS, a son.

DEATHS.

REED.—At Shanghai, on September 26th, CHARLES REED, aged 59, Second Engineer s.s. Kaiping.

CASTRO.—At Shanghai, on September 20th, Mrs. FILOMENA AUGUSTINA CASTRO, aged 63 years.

RODRIGUES.—At Shanghai, on September 30th, INEZ MARIA, aged 32, dearly beloved wife of J. A. RODRIGUES.

RISK.—At Shanghai, on September 30th, MARTIN RISK, aged 55 years, late Chief Engineer of the s.s. Lee Sang, Indo-China Steam Navigation Co., Ltd.

Hongkong Office: 1A, Chater Road, London Office: 181, Fleet Street, E.C.

The Daily Press.

HONGKONG, OCTOBER 9TH, 1925.

HONGKONG'S SOUND FINANCIAL POSITION.

THE recent talk about the need for economy and drastic retrenchment in all public departments created a feeling of alarm. Judging from the figures of 1925 and the estimates of revenue and expenditure for 1926 there is no ground for alarm whatsoever. The financial position of the Colony is absolutely sound. The Budget statement, presented by H.E. THE GOVERNOR yesterday, is one which we imagine many Crown Colonies would be proud and pleased to equal and it will probably cause our enemies in Canton to weep bitter tears of disappointment and envy.

During the years 1922, 1923 and 1924 we accumulated such a huge reserve that it was decided to embark upon many schemes of development and to pay for them out of the cash in hand. Accordingly, at the beginning of 1925, although the revenue for the year was estimated at \$21,812,700, an expenditure of \$30,483,811 was agreed upon. Our credit balance then was just over thirteen million dollars and if the year had been a normal one and the programme had been carried out in its entirety this balance would have been reduced to approximately four and a half millions. In June, however, the boycott started and, naturally, upset calculations. It seriously curtailed receipts in many departments and added to expenditure in others and the Government came to the conclusion that in the circumstances, it would be unwise to embark upon all the public work that had been contemplated. It was simply a case of cutting the coat in accordance with the supply of cloth without relying too much on the stock in hand. Of course all Public Works Extraordinary could not be stopped at a moment's notice and there was never any suggestion of abandoning work that was needed urgently. However, considerable saving was effected and, as a result, it is now expected that we shall have half a million to a million dollars more cash in hand at the end of the year than we should have had if trade had proceeded along its ordinary course and all plans had been carried through as arranged. Our revenue will be nearly half a million more than was estimated and our expenditure about four hundred thousand dollars less.

We can look forward, therefore, to commencing 1926 with a credit balance of over five million dollars. The revenue for next year (\$31,367,743) has been conservatively estimated at three million dollars less than the revenue of 1924 and \$900,000 less than the revised estimate of 1925. The expenditure (\$23,780,615) is calculated at three millions less than the expenditure in 1924 and six millions and a quarter less than the revised estimate of expenditure for this year. On these figures there will be a deficit of two and a half millions on next year's working and, as a result, we should start 1927 with two and a half millions in hand. Consequently there is no need to fear any further increase in the burden of taxation. Later, if works of development cannot be paid for out of cash reserves they can be financed, as they should be, by loans.

The Government, it will be remembered, has been very strongly criticised in the past on its policy of "hoarding," or, rather, upon its failure to reduce taxation so that revenue should bear some relation to expenditure. In 1922 the revenue was six millions more than expenditure and in 1923 the excess was three millions. Such accumulation of funds is unjust to the "shareholders" in Hongkong for the time being and it aroused the late Hon. Mr. A. R. Lowe to anger. He described it as a system of "legalised robbery in the shape of over-taxation of the individual" and said that taxation was merely meant "to cover recurrent expenditure plus a fair allowance in the shape of contributions to sinking funds to wipe out capital expenditure." On such a basis Hongkong has nothing to fear. It will need a very great and long-continued depression in trade before it will be unable to meet all its immediate needs out of revenue. Even next year we are spending five millions on Public Works Extraordinary and the deficit, as stated, is only expected to be two and a half millions.

The following figures, which show the Colony's credit or debit balance at the end of each year from 1915, are interesting:

1915	Debit Balance	\$ 452,688
1916	Credit Balance	2,306,793
1917	"	3,235,061
1918	"	3,681,128
1919	"	4,290,187
1920	"	4,490,523
1921	"	6,478,745
1922	"	12,658,642
1923	"	15,371,485
1924	"	13,107,549
1925	"	5,000,000 (estimate)
1926	"	2,500,000 (estimate)

Another dance under the auspices of H.M.S. Ambrose is being held to-night at the Royal Naval Canteen Theatre.

The return of notifiable diseases in the Colony for the 24th hours ended, on October 7th shows 1 Portuguese case of enteric fever.

The forthcoming wedding is announced of Mr. John Walter Harris, of Kowloon Docks, to Mrs. Adela Camino, widow of Jordan Road, Kowloon.

On Wednesday afternoon a taxi crashed into the wall of a house in Yee Woo Street. A big hole was made in the wall and the taxi was damaged.

The master of the s.s. Tjibodas reported to the Harbour Office yesterday that during the voyage from Batavia and Balikpapan to Hongkong, a baby boy of one year old died on board.

The 29th ordinary annual meeting of shareholders of the Dairy Farm, Ice and Cold Storage Co., Ltd., is to be held at the Company's Town Office, 2, Albert Road, on Saturday, October 24th.

The Nam Sang which was due yesterday with the Home mail via Negapatam (letters only, London, September 10th), has been delayed, and will not arrive until this morning. The newspaper mail of the same date should arrive here by the Hong Ping on Monday; while tomorrow a mail is due from Europe via Siberia (letters, dated London, September 15th).

News has been received of the death of Dr. Henry W. Boone in his 66th year at San Bernardino, California, U.S.A. He was the son of the Right Rev. William Jones Boone, D.D., the first missionary Bishop of the Episcopal Church to China. He was born in Batavia, Java, where his father was engaged in missionary work before China was opened up by the Treaty of Nanking.

The death occurred through an accident at Iloilo of Mr. J. M. Dallas, third engineer of the s.s. Bowen Castle. It appears from the report of the master of the vessel, which arrived here from Philippine ports, that Mr. Dallas was accidentally knocked down the No. 1 hold at about 10.30 a.m. on September 30th, and he died in the early morning of the following day. He was buried at Iloilo.

When the s.s. Fatshan left for Canton yesterday morning, it was estimated that she took up 400 passengers all told. The saloon accommodation was full and there was a quantity of cargo for Shamen. This number beats that of the Honam the previous day. The Honam brought back passengers and mail yesterday afternoon and leaves again this morning. The Sui An took 900 passengers to Macao yesterday and was full up with cargo.

The fourth bi-annual race for ships lifeboats for the Trevelyan Trophy is to be sailed on Wednesday, October 28th. The start will take place at 4 p.m. and each ship may enter not more than two boats. The course for this race has been mapped out as under:—Start from Chan-ai Rock, Kowloon Rock (P), mark boat off Yacht Club (S), East Rock Gas Buoy (P). Finish at Yacht Club across line. Went to East. Competing boats have to be in position at the starting line by 3.30 p.m. and ships proposing to enter boats are asked to notify the Hon. Secretary, Royal Hongkong Yacht Club, not later than Tuesday, October 27th.

£3,000,000.

WHO WANTS A LOAN?

APPLICATIONS TO BE SENT IN BY OCTOBER 21st.

The Committee appointed by the Government to consider the best method of issuing the £3,000,000 trade loan, which the Home Authorities have made available for Hongkong, have presumably completed their deliberations and made their report. Now, therefore, it is simply a question of getting down to work and putting the money into circulation. For this purpose the Government have appointed another committee "to advise them in regard to applications for loans for commercial purposes." This committee comprises:

The Colonial Treasurer, Mr. C. McI. Messer (Chairman).

The Secretary for Chinese Affairs, Mr. D. W. Trautman.

The Crown Solicitor, Mr. H. K. Holmes.

Mr. A. F. Hynes, of the Hongkong and Shanghai Bank.

Mr. A. H. Ferguson, of the Chartered Bank.

Mr. E. F. Hardiman, Messrs. Lowe, Bingham & Matthews.

Mr. G. M. Young, M.B.E.

Mr. Ho Fook.

Mr. Lei Yau Tsun.

Mr. A. G. Grantham, Cadet, Government Service, as Secretary.

Applications may be addressed to the Secretary of the Committee, Mr. A. G. Grantham, at the Colonial Secretary's Office, up to noon on October 21st.

Applicants must give the following particulars:

1. Business or occupation.

2. Amount of loan required.

3. Purpose for which loan is required.

4. Particulars of security offered.

It is impossible at present to state the rate of interest at which loans will be made, but it will not be worth while for anybody who is not prepared to pay at least 8 per cent. per annum to submit an application.

LOCAL SPORT.

FOOTBALL.

WHO IS THE GOVERNING BODY?

SERVICES' ORIENTATIONS AT ASSOCIATION MEETING.

A special meeting of the Hongkong Football Association took place yesterday evening, at the Volunteer Headquarters, under the chairmanship of Mr. G. T. May. The Committee present comprised: Messrs. R. Hall, J. McCubbin, F. Smith, and W. E. Hollands (Hon. Secretary).

The Secretary read a letter which had received from the Colonial Secretary, Sir Claude Seyern, which was as follows:

Sir,—With reference to your letter of the 10th September, I am directed to state that at the recent meeting of the Recreation Grounds Committee the representatives of the Navy and the Army objected to the claim of your Association that it is the governing body of football in the Colony and that upon it rests the responsibility for the proper control of the games and players.

2. In consequence of this objection, the allotments made for the forthcoming season are no longer subject to the right of your association to direct that any ground shall be available for any match on any particular day.

3. I shall be glad if you will be so good as to inform me of the precise position of your association with regard to football in the Colony, and the grounds on which it claims the right of control. I am Sir, your obedient servant,

(Sd.) CLAUDE SEYERN,

Colonial Secretary.
W. E. Hollands, Esq.,
Hon. Secretary and Treasurer,
Hongkong Football Association,
Hongkong.

The Chairman said the Hongkong Football Association was formed in 1908 by the Clubs then in existence in the Colony. The object of the Association was to weld the disjointed units into one union. In 1913 it was decided that the local Association should affiliate with the Football Association, and from that day they had had the control of football in the Colony, and this was the first time their authority had been disputed.

Both the Army and Navy representatives, Quartermaster Steel, Secretary of the Garrison Recreation Club, and Mr. Murray, Secretary H.M.S. Dartmouth, said that the writer of the letter to the Association was apparently under a misapprehension. Neither the Army nor Navy had ever asserted that the Hongkong Football Association was not the controlling body of football in the Colony. Their only objection was to the right of the Association to control their grounds.

The Chairman said the question before the meeting was whether the Association was or was not the controlling body in the Colony.

Mr. James, Secretary of the Football League, asked whether there was any League, or any Club in the Colony playing football, which was not affiliated to the Association?

Mr. Hollands: There is one—the Garrison League.

The Chairman: They are not affiliated because they don't pay their \$2 a year.

Mr. McCubbin pointed out that, with one exception, the Association had never demanded from any Club the use of its ground. The Hongkong Football Association had proved its worth, and he could honestly say that since the Association had been in, rugby football had improved 100 per cent. in the Colony, both from the players and spectators' point of view.

The Chairman said he wished to put forward the proposition: "That the Hongkong Football Association is the governing body of football in the Colony." Why, he claimed that was because the Association was formed by the Clubs in existence at the time when it came into being.

Mr. Charlesworth seconded.

AMENDMENTS.

Mr. Murray (Navy) said he would like to put forward an amendment: "In League games only and competitions run by the Hongkong Football Association."

Mr. Steel seconded.

Mr. James then put forward the following as a further amendment: "That this meeting of the Hongkong Football Association, consisting of representatives of football clubs in Hongkong, are of the unanimous opinion that the Hongkong Football Association should have full control of all football grounds in this Colony. They desire to call the attention of the Hongkong Government to the fact that all Clubs to whom grounds are allocated are members of this Association, and subscribe to this resolution. There are a number of Clubs in Hongkong to whom grounds cannot be allotted, and whose only football is to be obtained in the Hongkong League, which cannot be provided for them unless the Hongkong Football Association is in a position to allot grounds. There is no Club in this Colony which denies that the Association is the governing body of football in the Colony. That in the best interests of sport in the Colony, and in view of the shortage of football grounds, no allocations of ground should be made by the Recreation Grounds Committee, without the proviso that such allocations are subject to the requirements of the Hongkong Football Association."

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CABLES.

LATEST CABLES.
(THROUGH REUTER'S AGENCY.)CONSERVATIVE CONFERENCE.
LIVELY SCENES AT OPENING.
AT BRIGHTON.

LONDON, October 8th.

There were lively scenes at the opening of the annual conference of the National Union of Conservative and Unionist Associations at Brighton this morning. There were 2,000 delegates present. Delegate Chappell, in moving that the Council's Report be referred back, raised a storm of protest by declaring that the country is discontented at Government's inaction. Unemployment, he said, is increasing by leaps and bounds and Government's failure to do anything in this matter in ten months was an admission of incompetence. Unless the Government gave some hope of better conditions, it would fail. There were prolonged cries of dissent and the motion was defeated, the Report being adopted with three dissentients.

It is noteworthy that the agenda did not contain any resolution with reference to unemployment.

BOOM IN RUBBER?
COLOMBO MARKET REPORTED FAR STRONGER.

Colombo, October 8th.

In sympathy with world prices, the rubber market is strong and has risen over fifty cents to two rupees, 31 cents, a pound since September 13th.

The upward movement is likely to continue. Stocks on October 5th are reported to have decreased by 400 tons.

Further news is awaited of the disabled steamer *Laurelton*, which was carrying between 5,000 and 6,000 tons of rubber to New York from Penang and Ceylon. The arrival of the vessel to reach America by November is expected to add to the market.

EARLIER CABLES.
SHIPPING STRIKE.
SENTENCES IN SOUTH AFRICA.

CAPE TOWN, October 7th.

The *Kildonan Castle* has left for England, leaving behind the men who deserted the ship. The *Edinburgh Castle* and *Kenilworth Castle* are to sail for England on October 19th and 16th respectively, after which there will again be a regular mail service to England.

The Supreme Court has granted an order restraining the deportation of sixteen of the crew of the *Kildonan Castle* pending an appeal. The strikers' attorney states that the Minister of Justice has undertaken that nobody shall be deported before being afforded an opportunity of showing that if he remains in South Africa he will not be a burden to the state.

The magistrate sentenced 130 strikers of the steamer *Ballarat* to one month's imprisonment each, but granted bail pending an appeal.

COLONIAL CO-OPERATION.
VIEWS OF NEW GOVERNOR OF NIGERIA.

LONDON, October 7th.

Sir Frederick Lugard presided at a luncheon at the Nigeria Club as a farewell to Sir Graeme Thomson the new Governor of Nigeria.

Mr. Amery, in a speech, declared that it was essential that the various groups of Colonies should come closer together. The same natural and economic forces which brought scattered Colonies into Dominions was going to bring scattered administrative Colonies, if not into federation, anyhow, into much closer association with each other.

Sir Graeme Thomson expressed the opinion that closeness of touch between the Colonies and the Colonial Office should increase in a very great degree. He hoped that it would even be possible for Colonial Office officials to visit the Colonies. He suggested the formation of a standing Transport Committee at the Colonial Office to co-ordinate the experiments of different Colonies and advise in regard to new experiments.

LATEST CABLES.
SECURITY PACT.
LUTHER AND BRIAND.

BERLIN, October 8th.

German correspondents at Locarno assert that Herr Luther and M. Briand discussed Article XVI of the Covenant.

The *Local Anzeiger's* correspondent says that it appears possible a formula will be found interpreting the article so as to meet Germany's objections to some extent. He also says the question of France guaranteeing the projected East European arbitration treaties was also discussed.

The *Tagblatt* learns that M. Briand has dropped the French claim in respect of a one-sided guarantee to such treaties, and agreed that while France should make a declaration, guaranteeing Poland's safety, such declaration should not form part of the Eastern arbitration treaties themselves.

EVENT OF THE DAY.
PARIS, October 8th.

The press regard the interview between M. Briand and Herr Luther at Ascona yesterday as the event of the day.

The Locarno correspondent of *Le Matin* quotes M. Briand as saying: "We are quite ready to discuss any suggestions with regard to text and formula, but there is one principle on which we can never compromise—namely our fidelity to our Polish and Czech Allies."

The *L'Echo de Paris* correspondent is of opinion that the advantage secured yesterday by Germany's reported assent to the application of arbitration to all her political as well as juridical disputes will be bought dearly enough if it is true that France cannot alone exercise automatic sanctions if Germany violates the arbitration conventions to be concluded with Prague and Warsaw.

The correspondent of *Le Petit Parisien* says that the question of Germany's entry into the League and Article XVI of the Covenant appear the only points upon which the Conference can now be wrecked.

EARLIER CABLES.
ITALIAN PAPER'S "MIXTURE OF TRUTH AND UNTRUTH."

LOCARNO, October 7th.

An Italian newspaper has published a version of the text of the Security Pact which is declared here to be a mixture of truths and untruths, with the latter considerably preponderating.

It is not proposed to publish an authorised text of the Pact until it is really concluded. Such a stage is far from being reached.

NEW SUGGESTIONS MADE.
LOCARNO, October 7th.

This evening's communiqué says that the conference to-day heard the report of the jurists on the drafting work previously entrusted them.

New suggestions were made, necessitating a fresh examination by the jurists. The conference, therefore, decided to have a supplementary report for a later meeting.

The delegates left on the most amicable terms.

Mr. Chamberlain accompanied Herr Stresemann and shook hands. The outstanding topic to-day is that M. Briand this morning had an hour's conversation with Herr Luther outside Locarno. The conversation was secret, but it doubtless concerned the eastern frontier.

GERMAN PRESS CRITICISM.
LONDON, October 7th.

Messages from Locarno via Berlin indicate that Herr Luther and Stresemann's task at the pact conference was rendered more difficult by the critical attitude of the German newspapers and political parties, the former particularly protesting at the report of a possible German abandonment of objections to France's standing guarantee for the Eastern pact in return for French concessions as regards the occupation of the Rhineland.

The nationalists have even sent a prominent Reichstag supporter to Locarno apparently to apply a restraining influence on the German delegates' actions if it is deemed desirable.

Another message from Locarno says that the German delegates are prepared to accept the clause dealing with general arbitration on all Franco-German questions of a politico-judicial character.

EARLIER CABLES.
CAMPAIGN IN MOROCCO.
ENCIRCLING MOVEMENT BEING DEVELOPED.

Fez, October 7th.

The French and Spanish cavalry have joined up in the Jeb el Bousaidir district north-east of Syah.

This marks the development of a wide encircling movement designed to cut off a slice of Riff territory eastward of the Ajdir-Kiffane line. The French infantry continues to advance northward up the valley of Chaouin towards Ajdir.

LATEST CABLES.
MORE SUBMISSIONS.
PARIS, October 8th.

Wholesale submissions of tribesmen in the neighbourhood of the territories recently captured by the French and Spaniards are claimed in a Fez telegram, which adds: "advances continue under excellent weather conditions."

EARLIER CABLES.
RUBBER SITUATION.
DEMAND FOR ABOLITION OF RESTRICTION.

LONDON, October 7th.

The claim that the Stevenson rubber restriction scheme has now served its purpose and ought forthwith to be abolished was made by a deputation of the Indianrubber Manufacturers' Association, the Society of Motor Manufacturers and Traders, the Royal Automobile Club, the Commercial Motor Users' Association, and the British Motorcycle and Cycle Manufacturers, and Traders' Union, at a two-hours' conference at the Colonial Office.

The Hon. W. Ormsby-Gore, who received the deputation, assured them that he would fully represent their views to Mr. Amery, who was giving his personal attention to the rubber situation.

THE O.M.S.
A SQUEAL FROM THE SCOTTISH MINERS.

LONDON, October 7th.

Attempts by British Fascists to enrol as special constables have been abandoned at Liverpool, Wolverhampton, and Manchester.

A letter from the Chief Constable of Manchester to the commander of the Manchester City Council, declining the Fascists' offer to join the special constabulary. The Chief Constable said that he was confident that Manchester citizens would in the future, as in the past, be ready to help the police in maintaining order in cases of emergency.

A councillor suggested that a copy of the letter should be sent to the Home Secretary to teach him how to maintain law and order.

The Scottish Miners' Conference at Glasgow passed a resolution protesting against the Organization for the Maintenance of Supplies, opining that it and similar organizations would be used against the miners in the coming conflict.

S.S. "LAOMEDON."
TOWED BY THE "PHEMIUS."

LONDON, October 7th.

A message from Port Said states that the s.s. *Laomedon* reports that she is in lat. 10.40 N. Long. 28.22 E. The steamer *Phebus* is towing her at a speed of nine knots an hour.

THE PRINCE NEARS HOME.
DUE AT PORTSMOUTH NEXT WEEK.

LONDON, October 7th.

H.R.H. the Prince of Wales is due at Portsmouth on October 16th. There will be a State Reception at Victoria Station, where the Prince will be met by Their Majesties the King and Queen.

GOLF IN FRANCE.
MASSY WINS OPEN TITLE.

CHANTILLY, October 7th.

Arnaud Massy won the French open golf title here to-day, defeating Compton of North Manchester, at the thirty-six hole in a replay by 143 strokes to 150. Both players tied with 201 yesterday.

FALL OF FRANC.
MINISTRY'S ARRANGEMENTS TO STABILIZE IT.

PARIS, October 7th.

In connection with the recent fall of the franc, the Ministry of Finance denounces as purely speculative the recent operations on the Paris and foreign Bourses which resulted in a rise by several points of various foreign currencies. It announces that the Government will use the credit arrangements with Messrs. Morgan for the purpose of stabilizing the franc.

RACIAL PROBLEMS.
MR. WILLINGDON AIRS HIS VIEWS.

LONDON, October 7th.

A crowded meeting of the Church Congress at Eastbourne discussed racial problems.

Mr. Willingdon declared that it was imperative that the problem should be solved by peaceful methods and not by the clash of races, which would be the ghastliest tragedy the world had ever known.

The only practical solution was to treat the coloured races in a spirit of absolute equality with the whites. If we wished to continue our associations with and influence over the countries which the white races had developed it must be by not arrogating to ourselves any race superiority.

THE FASCIST WAY.
STRONG MEASURES TO PUT DOWN STRIKES.

ROME, October 7th.

The Fascist Grand Council resolved that only Fascist Unions should be legally recognised as representing all classes of employers and workers, also that an Industrial Court should be established to regulate labour disputes. Action by any one class should not be permitted, and any strike of State employees or any political strike intended to intimidate the State should be punished as a crime.

RUSSO-GERMAN TRADE.

BERLIN, October 7th.

President von Hindenburg informed M. Chicherin that the German Ambassador at Moscow had been authorised to sign the Russo-German commercial agreement.

FOOTBALL AT HOME.
RESULTS OF MATCHES PLAYED ON WEDNESDAY.

LONDON, October 7th.

On the Liverpool ground to-day the English League defeated the Irish League by five goals to one.

The Glasgow Cup semi-final between Clyde and Queen's Park was again drawn, four goals being divided.

In the Second Division playing at Bradford, Clapton Orient defeated Bradford City by three goals to one.

In the match between Bristol City and Crystal Palace at Bristol in the Southern Section of the Third Division, the home team won by the only goal of the game.

BASEBALL IN U.S.A.
PITTSBURGH, October 7th.

The Washington Americans have defeated the Pittsburgh Nationals in the first game of the world baseball championship, by 4 to 1.

U.S. LABOUR LEADER.
TRENCHEANT REPLY TO BRITISH BOLSHEVIST.

ATLANTIC CITY, October 7th.

The position of the American Federation of Labour with regard to the Russian labour movement is vividly indicated by the reply of Mr. Green, the President of the American Federation, to an address by Mr. Purcell, M.P., the representative of the British Trade Union Congress, who criticised the Americans as very slow in accepting new social and political ideas. He hoped that the American Federation would send delegations to Russia to establish close fraternal relations with Russian workers.

Mr. Green, amid the greatest enthusiasm, thereupon announced that the American Federation would never affiliate with the present Russian labour movement, and added: "We are unwilling to pay the price of casting in our lot with a class that would destroy us if it could."

At the Kowloon Magistracy yesterday afternoon, when Mr. E. W. Hamilton adjudicated in conjunction with Mr. B. A. D. Forrest, two Chinese were each sentenced to two years' hard labour for possession of daggers, and another Chinese, for the possession of a revolver and four rounds of ammunition was sentenced to three years' hard labour.

At the Marine Court yesterday, before Lieut. Commander G. F. Hole, R.N., one shop coolie and four foks, all described as being of Fukien, were each fined \$10, with ten days' hard labour in default, for being on board the s.s. *Tjibodas* without the permission of the master or the officer in charge.

ALLEGED FORGERY.
DEFENCE BEGUN IN WONG MAN WAI CASE.

The case for the defence was started at the Central Magistracy yesterday afternoon, before Mr. S. R. R. McElderry, in the case in which Wong Man Wai, a well-known Chinese merchant and described as a managing-partner in the La Leung Bank, appeared on remand from the previous day on charges of forgery.

Defendant was charged on three counts: (1) With having uttered certain forged documents, concerning the transfer of 50 shares in the Hongkong and Kowloon Wharf and Godown Company, purporting to be signed as transferor by Wong Chik Cho (2) With uttering forged documents for the transfer of 250 shares in the China Light and Power Company (1918), Ltd., purporting to be signed as transferor by Wong Lok Sin Tong; and (3) With uttering a forged document, namely a letter, to the Hongkong Electric Company, Ltd., purporting to be signed by Wong Chik Cho, requesting them to send all outstanding dividend warrants belonging to Wong Chik Cho to him care of Messrs. Moxon and Taylor.

All the charges are being taken under section 8, of Ordinance 11, of 1922.

Mr. T. S. Whyte-Smith (Assistant Crown Solicitor) prosecuted and Mr. E. C. Jenkin (instructed by Mr. Wadson) appeared for the defence.

Reports of the previous hearings have already appeared in the *Daily Press*.

Mr. Whyte-Smith: With regard to your Worship's finding on the matter of the admissibility of Mr. Birkett's book, I don't suppose your Worship is prepared to open that again?

His Worship: I am prepared to open it if you have anything new to bring forward.

Mr. Whyte-Smith said he would like to submit that in the case of stockbroker and client it would be unreasonable if the office records of that stockbroker were not allowed to be produced in evidence simply on the ground that the clerk who made the entries was not available. He submitted that the aspect of agent and client entered into the matter. The stockbroker was so far identified with his client that he submitted that his entries in the book referred to should be admissible. All he asked was that the entries should be allowed to be recorded. He further submitted that if Mr. Birkett, who was a senior partner in the firm of Messrs. Moxon and Taylor, was not allowed to speak of the entries in the book, then no one was able to. He asked His Worship either to re-open that point or else to record his (Mr. Whyte-Smith's) protest.

His Worship intimated that his decision was the same as that of the previous day on this matter and he must leave it where it was. He would record the protest of Mr. Whyte-Smith in the matter.

FIRST CHARGE DISMISSED.

Continuing, Mr. Whyte-Smith said that if His Worship considered that the elimination of this evidence with regard to the first charge (concerning the Hongkong and Kowloon Wharf and Godown Company shares) was fatal to this charge, would His Worship give him another opportunity of addressing him on that matter.

His Worship said that he considered it fatal to charge one.

Mr. Whyte-Smith: Then perhaps Your Worship will give me the opportunity of addressing you again?

His Worship agreed.

Mr. Whyte-Smith said that he submitted that even after elimination of the evidence of Mr. Birkett's book, there was still a *prima facie* case to answer on the first charge. This first charge referred to the transfer of 50 Wharf shares by Wong Chik Cho and he submitted that it had been proved that Wong Chik Cho could not possibly have signed the transfer.

His Worship: The question is did the defendant utter that transfer?

Mr. Whyte-Smith said it had been proved that the transfer was issued by Messrs. Moxon and Taylor, who were his brokers, and it had been also proved that these shares were sold and it had been proved that the defendant on another occasion signed the name of Wong Chik Cho. He submitted that this established a *prima facie* case against the defendant. They had general evidence that the signature of Wong Chik Cho was signed by the defendant.

His Worship: Not on the occasion of the first charge?

Mr. Whyte-Smith submitted that while he agreed that the first charge was not perhaps proved, he still held that a *prima facie* case had been established and that it put the onus on the defence to disprove it.

His Worship said there was some evidence, but not, in his opinion, sufficient to convict the defendant on the first charge. He therefore dismissed the first charge, adding that he held that there was evidence of a *prima facie* case with regard to charges two and three.

INFLUENCE OF COLOUR.
ITS EFFECT ON CHILDREN.

With the increasing recognition of the effect of colour upon temperament—proved by definite medical and scientific experiments—it is natural that special attention should be directed towards that most sensitive and "suggestible" of all individuals—the child.

Psychologists tell us that during the first seven years of its life, the child is chiefly subconscious, and responds to outside suggestions and stimuli to a very great extent.

This being so, the effect of immediate environment must be very marked, as, indeed, it is, and it is impossible to take too much care as to the surroundings in which a child is placed, and in which it spends the greater part of its time.

This applies particularly to colour, both in the nursery or playroom, and in the clothes worn.

Fortunately the modern mother studies this point from an artistic aspect, if not from a psychological one, and soft harmonious tones are the rule instead of the exception in the nurseries of to-day.

The colour psychologist, however, urges that a definite colour scheme should be devised to suit the temperament and peculiarities of the child.

FOR A LETHARGIC CHILD.

Certain colours have definitely stimulating, sedative, or recuperative properties—and should be used according to the effect it is desired to produce.

For a lethargic child—lacking energy and vitality—a stimulating colour scheme should be used—the colour vibrations thus produced having a definite energising effect on the child.

COUNSEL FOR DEFENSE.

Mr. Jenkin, addressing His Worship on the second charge regarding the transfer of 250 China Light and Power shares, said before defendant could be sent for trial, proof was necessary that defendant had uttered the transfer, or that at the time he uttered the document it was not only forged but that he knew it was forged, or that at the time he intended to defraud. He submitted that there was no evidence upon which it was likely that any jury would convict. The defendant, to be found guilty, must have had something to do with the handling of the document. The only evidence which might show that the defendant had the handling of that document was that of Mr. Omar, of Messrs. Moxon and Taylor, and all that he said was that he did not look after all the transactions which defendant had with Messrs. Moxon and Taylor. On the evidence it was impossible to say that the defendant had handled the document in question to Mr. Omar or that the signature of Wong Lok Sin Tong was on it at that time. There was no evidence whether the signature was put on either before or at the time Mr. Omar witnessed it or afterwards. If there was no evidence on that it must be left to conjecture. The only evidence of uttering at the present moment was the uttering by use, by handing it to Mr. Omar that it might be witnessed.

His Worship held that as the document regarding the transfer reached the China Light and Power Company it must have been uttered.

Referring to charge three, Mr. Jenkin submitted that this could not be brought home to the defendant at all. All that they positively knew was that the document reached the office of the Hongkong Electric Company and that as a result a dividend warrant was sent to Wong Chik Cho, c/o Moxon and Taylor. They could not assume where the letter came from. The proper channels had been open to the Crown to find this out.

His Worship decided that there were *prima facie* cases to answer in respect of charges two and three.

DEFENDANT IN BOX.

Wong Man Wai (the defendant) then entered the witness-box. He stated that he was a managing-partner of the Ka Leung Bank, a member of the committee of the Tung Wah Hospital and held considerable property in his own name. He knew the deceased Wong Chik Cho, who was a clansman of his, and had known him from boyhood. He remembered when Wong Chik Cho died and had visited him during his illness. He gave Wong Chik Cho's son \$1,500 towards the general funeral expenses. Witness put in a document which showed an initial loan made to the son and widow of Wong Chik Cho and he added that the son came to him with a scrip showing the number of shares and stated that he was going to Canton. The son left the scrip with him for safe custody. The son gave him permission to sell or mortgage the shares if his firm was in financial difficulties. The son said when he needed the money, defendant could pay him back. When the son died, Wong Chik Cho's widow told him (defendant) that he had better keep the shares, when he asked her if she wanted them back. Defendant then gave evidence as to advancing various sums of money, some amounting to a thousand dollars and over, to the son, the widow and other members of the Wong Chik Cho's family, putting in receipts he obtained for some of the advances made. He was told he could mortgage the shares if he wished to. On one occasion he advanced the son the sum of \$800 in respect of China Light New Shares. At this stage the case was adjourned until to-day.

**THE DIRECTORY
AND CHRONICLE
1926.**



SHIPPING NEWS

ARRIVALS.

October 7th.
Andes Maru, Japanese str., 4,846 tons, Capt. M. Yajima, from Bremen and Singapore, with a general cargo, lying at buoy No. 44—O.S.K.
Fuma Maru, Japanese str., 1,322 tons, Capt. S. Furukawa, from Tsingtau, with a general cargo, lying at buoy No. 44—Y.K.K.
Romunda, Italian str., 4,798 tons, Capt. C. Orsini, from Trieste and Singapore, with a general cargo, lying at buoy No. 41—Doddwell & Co.
 October 8th.
Stundein, Norwegian str., from Canton, lying at Stonecutters.
Tribodas, Dutch str., 2,953 tons, Capt. P. Inceman, from Batavia via Balikpapan, with a general cargo and sugar, lying at buoy No. A2—J.C.J.L.

CLEARANCES.

October 8th.
Andes Maru, for Shanghai.
Anking, for Amoy.
Apoy, for Bangkok.
Bretschneider, for Vladivostok.
Chungking, for Tientsin.
Chihli, for Hongkong.
Eydenburgh, for Swatow.
Kwai Sang, for Bangkok.
Kwai Sang, for Bangkok.
Ming Sang, for Hongkong.
Mondego, for Shanghai.
Romunda, for Shanghai.
Song Ho, for Kwang Chow Wan.
Sydney Maru, for Keelung.
Tribodas, for Batavia.

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Australia* arrived at Kowloon on October 8th at 8.30 a.m. left on the same day at 4 p.m., and is due at Yokohama at 6 a.m. tomorrow.
 The R.M.S. *Empress of Russia*, which left Hongkong on September 17th arrived at Vancouver on October 6th.

VESSELS EXPECTED.

Tulumba (B.I. & A.), due to-morrow.
Trier (N.D.L.), due October 8th.

SHIPPING NOTES.

The shipping statement for yesterday showed the total number of vessels in the harbour at 9 a.m. to be 74, of which 42 were British.

The arrivals for the 24 hours ended at 9 a.m. yesterday numbered ten, of which five were British, one Italian, one Dutch, one Norwegian and two Japanese. The departures for the same period numbered ten, including the s.s. *Koku Maru* for Swatow and the s.s. *Van Cloon* for Swatow.

The arrivals were the s.s. *Nanning* (British) from Hongkong, this vessel only calling to drop a pilot; the s.s. *Kwangchow* (British) from Bangkok and Hoibow with 2,833 tons of general cargo and livestock and mail; the s.s. *Uydranga* (British) from Swatow with 301 tons of general cargo and mail; the s.s. *Borica* (British) from Haiphong and Hoibow with 760 tons of general cargo and mail; the s.s. *Bova Castle* (British) from Newport and Hoibow with 160 tons of general cargo; the s.s. *Romunda* (Italian) from Trieste and Singapore with 255 tons of general cargo; the s.s. *Tribodas* (Dutch) from Batavia and Balikpapan with sugar, molasses and general cargo (557 tons) and mail; the s.s. *Mondego* (Norwegian) from Canton with a mail entry; the s.s. *Andes Maru* (Japanese) from Bremen and Singapore with 115 tons of general cargo and dangerous goods and the s.s. *Fuma Maru* (Japanese) from Shanghai and Tsingtau with 2,900 tons of suit.

In addition to the home mail via Nagasaki due yesterday by the s.s. *Nanning*, the s.s. *Nana Maru* is due to-morrow with the Europe mail via Siberia (London, September 18th) and also Shanghai mail. The papers from Home of September 10th are due by the s.s. *Hong Ping* on Monday.

VISITORS TO CANTON.

Should purchase

A BOOK FOR THE GLOBE TROTTER FROM HONGKONG TO CANTON BY THE PEARL RIVER

BY CAPTAIN C. V. LLOYD With Illustrations, Maps and Flags

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"HONGKONG WEEKLY PRESS."

From 1925, to

addressed as follows:

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EMPRESS EXPRESS

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LARGEST, FASTEST AND MOST LUXURIOUS STEAMSHIPS

SPECIAL FARES TO EUROPE

£120 £112 £83 £80

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BOOKINGS NOW OPEN FOR 1926

VICTORIA AND VANCOUVER

VIA SHANGHAI AND JAPAN PORTS

STEAMER	Hong.	Shanghai	Kobe	Yokohama	Yankee
EMPRESS OF ASIA	Oct. 15	Oct. 18	Oct. 21	Oct. 24	Nov. 2
EMPRESS OF CANADA	Oct. 30	Nov. 2	Nov. 4	Nov. 7	Nov. 18
EMPRESS OF RUSSIA	Nov. 19	Nov. 15	Nov. 18	Nov. 21	Nov. 30
EMPRESS OF AUSTRALIA	Nov. 27	Nov. 30	Dec. 3	Dec. 6	Dec. 16
— 1926 —					
EMPRESS OF ASIA	Jan. 7	Jan. 10	Jan. 13	Jan. 16	Jan. 25
EMPRESS OF CANADA	Jan. 22	Jan. 25	Jan. 28	Jan. 31	Feb. 8
EMPRESS OF RUSSIA	Feb. 6	Feb. 9	Feb. 11	Feb. 14	Feb. 23
EMPRESS OF AUSTRALIA	Feb. 19	Feb. 22	Feb. 25	Feb. 28	Mar. 10
EMPRESS OF ASIA	Mar. 5	Mar. 8	Mar. 11	Mar. 14	Mar. 22
EMPRESS OF CANADA	Mar. 19	Mar. 22	Mar. 25	Mar. 28	Apr. 5
EMPRESS OF RUSSIA	Apr. 2	Apr. 5	Apr. 8	Apr. 11	Apr. 19
EMPRESS OF AUSTRALIA	Apr. 16	Apr. 19	Apr. 22	Apr. 25	May 3
EMPRESS OF ASIA	Apr. 30	May 3	May 6	May 9	May 17
EMPRESS OF CANADA	May 15	May 18	May 21	May 24	May 31
EMPRESS OF RUSSIA	May 29	May 31	June 3	June 6	June 14
EMPRESS OF AUSTRALIA	June 11	June 14	June 17	June 20	June 30
EMPRESS OF ASIA	June 25	June 28	July 1	July 4	July 12

(E/Asia and E/Russia call at Nagasaki the day after departure from Shanghai.)

HONGKONG—MANILA—HONGKONG SERVICE

Leave Hongkong	Arrive Manila	Leave Manila	Arrive Hongkong
Oct. 21	Oct. 23	Empress Asia	Oct. 24
Nov. 4	Nov. 6	Empress Russia	Nov. 7

Passenger Department: Tel. C. 752. Cables: GACANPAO.
 Freight and Express: Tel. C. 42. Cables: NAUTILUS.



VICTORIA, SEATTLE & VANCOUVER via Shanghai & Japan ports

Through Bills of Lading issued to all Overland common points in U.S.A. and Canada

Through passage rates to Europe via America \$4400, \$4490, \$4440

YOKOHAMA MARU Wednesday, 23rd Oct. at 11 a.m.

KAGA MARU Thursday, 18th Nov.

MARSEILLES, LONDON & ANTWERP via Singapore & Penang

SUWA MARU Saturday, 10th Oct. at 5 p.m.

FUSHIMI MARU Saturday, 24th Oct. at 11 a.m.

HAKOZAKI MARU Saturday, 7th Nov.

HAMBURG via LONDON & ROTTERDAM.

MITO MARU End of Oct.

LIVERPOOL via ADEN & MARSEILLES.

TSUSHIMA MARU Middle Nov.

SYDNEY & MELBOURNE via Manila & Ports.

AKI MARU Wednesday, 21st Oct. at 11 a.m.

MISHIMA MARU Wednesday, 18th Nov.

NEW YORK and/or BOSTON via PANAMA.

LISBON MARU Monday, 12th Oct.

BUENOS AIRES via Singapore, Durban & Cape Town, Delagoa Bay & Algoa Bay.

AWA MARU Monday, 2nd Nov.

CALCUTTA via Singapore, Penang & Rangoon.

MURORA MARU Sunday, 11th Oct.

BOMBAY via Singapore, Penang & Colombo.

TOTTORI MARU Tuesday, 13th Oct.

NAGASAKI, KOBE & YOKOHAMA.

MISHIMA MARU Thursday, 15th Oct.

SHANGHAI, KOBE & YOKOHAMA.

TOKUSHIMA MARU (Mojit direct) Friday, 9th Oct.

RANGOON MARU Wednesday, 14th Oct.

CEYLON MARU Sunday, 18th Oct.

KITANO MARU Wednesday, 20th Oct.

For further information, apply to—

Telephone: Central Nos. 292, 293 & 3423

8 KINOSHITA, Manager.



KONINKLYKE PAKETVAART MAATSCHAPPY.

(ROYAL PACKET NAVIGATION CO. ON BATAVIA.)

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"VAN CLOON"

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All lower berths. Doctor carried.
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INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED

SAILINGS SUBJECT TO ALTERATION.

STRAITS & CALCUTTA	"HORANG"	Saturday, 10th Oct. at 1 p.m.
SHANGHAI via SWATOW	"LEESANG"	Sunday, 11th Oct. at 7 a.m.
BANGKOK	"YUNSHANG"	Sunday, 11th Oct. at 7 a.m.
KOBE via MOJI	"NAMSANG"	Monday, 12th Oct. at Noon
SHANGHAI via SWATOW	"YATSHING"	Wednesday, 14th Oct. at 7 a.m.
STRAITS & CALCUTTA	"KUMSANG"	Saturday, 17th Oct. at 3 p.m.
TIENSIN	"CHIPSANG"	Monday, 19th Oct. at Noon
KOBE via MOJI	"FOKSANG"	Thursday, 22nd Oct. at 7 a.m.

REGULAR SAILINGS ARE MAINTAINED AS FOLLOWS—

CALCUTTA—HONGKONG—JAPAN LINE	EVERY TEN DAYS
SHANGHAI—HONGKONG LINE	EVERY THREE DAYS
HONGKONG—MANILA LINE	EVERY SATURDAY From Batavia
HONGKONG—HAIPHONG LINE	EVERY SUNDAY From Batavia
HONGKONG—BORNEO LINE	EVERY FORTNIGHT
HONGKONG—TIENSIN LINE	EVERY FORTNIGHT
HONGKONG—BANGKOK LINE	EVERY WEEK

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GLEN AND SHIRE

JOINT SERVICE OF STEAMERS

U.K.—STRAITS CHINA & JAPAN SERVICE

OUTWARDS.

Vessel	Days Hongkong
"CARMARTHENSHEIRE"	15th Oct.
"GLENSANDA"	1st Nov.
"GLENEEG"	12th "
"GLENFARA"	29th "
"CARMARTHENSHEIRE"	10th Dec.
"GLENSHIRE"	24th "

HOMEWARDS

Vessel	Leaves Hongkong	Discharges
"CARMARTHENSHEIRE"	24th Nov.	London, Rotterdam & Hamburg via Oron.

Movements are subject to change without notice.

For Freight or further Particulars, please apply to—

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THE GLEN LINE, LTD., AGENTS.

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FREIGHT SERVICE.

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STEAMERS	ARRIVAL AT HONGKONG AND SAILINGS FOR:	SAILINGS FROM HONGKONG TO:
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"DEALZ"	10th October	14th October, 1925
"PELER"	7th November	12th November, "
"SAARBRUECKEN"	5th December	12th December, "
"COBLENZ"	2nd January	12th January, 1926
"ANHALT"	30th January	7th February, "
"FULDA"	27th February	7th March, "
"DERFFLINGER"	24th March	4th April, "
"TRIER"	24th April	1st May, "
"SAARBRUECKEN"		28th May, "

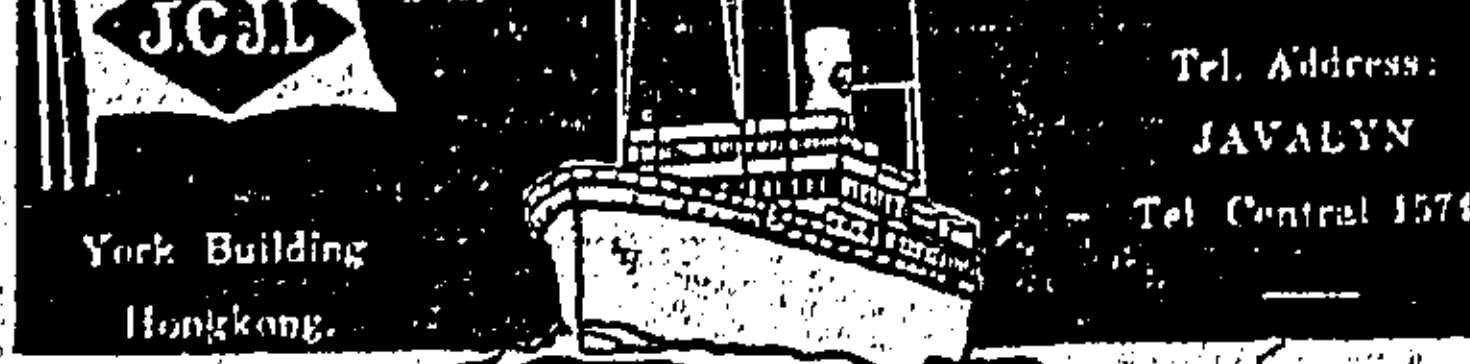
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Agents, HONGKONG.

JAVA-CHINA-JAPAN-LIJN.



REGULAR FORTNIGHT SERVICE BETWEEN JAVA, CHINA AND JAPAN.

STEAMERS	FROM	EXPECTED ON OR ABOUT	WILL LEAVE ON OR ABOUT	FOR
TIJLWONG	JAVA	In Port	10th Oct.	AMOI & N. CHINA
KEMBANGAN	JAVA	11th "	11th "	SHANGHAI
TIJLWONG	AMOI	10th Oct.	11th "	S'KAM, M'KAM & S'BAIA
TIJLWONG	JAVA	10th "	11th "	
TIJLWONG	JAPAN	10th "	17th Oct.	B'ZON & BATAVIA
TIJLWONG	JAV & MANILA	17th "	18th "	AMOI & SHANGHAI
TIJLWONG	N. CHINA & AMOI	18th "	19th "	M'KAM & S'BAIA
TIJLWONG	SHANGHAI	19th "	22nd "	BATAVIA

Wireless Telegraphy.
 The steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in the Netherlands India and Australia.
 For Particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.

STEAMER FOR STRAITS, COLOMBO, AUSTRALIA, BOMBAY, EGYPT, MEDITERRANEAN PORTS, & LONDON.

THROUGH BILLS OF LADING ISSUED FOR BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN AND SOUTH AFRICAN PORTS.

THE Steamship

"SOUDAN"

Captain G. G. RANDALL, carrying His Majesty's Mails, will be despatched from this Port on or about WEDNESDAY, the 14th OCTOBER, 1925, at Noon, taking Passengers and Cargo for the above Ports.
 Silk, Valuables and Tea for Italy, France and London (under arrangement) will be transhipped at Bombay into the Mail Steamer proceeding direct to Marseilles and London.
 Parcels will be received at this Office until 5 p.m. the day before sailing. The contents and value of all packages must be declared.
 For further Particulars, Apply to—
 MACKINNON, MACKENZIE & CO., Agents.
 Hongkong, 8th October, 1925. [2728]

LLOYD TRIESTINO S.N. CO.

NOTICE TO CONSIGNEES.

The Steamship "ROSANDRA"

From TRIESTE, VENICE, BRINDISI, MASSOWAE, PORT SAID, ADEN, COLOMBO, PENANG AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence and/or from the wharves Delivery may be obtained.

Optional Cargo will be forwarded unless Notice to the contrary be given before the 7th instant.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 15th inst., will be subject to Rent.

All Claims against the Steamer must be presented to the Underigned on or before the 23rd inst., or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 15th inst., at 10 a.m., by our surveyors Messrs. GORDON & DOWGLAS.

No Fire Insurance has been effected. Bills of Lading will be countersigned by DODD WELL & CO., LTD., Agents.

Hongkong, 7th October, 1925. [2733]

THE BEN LINE STEAMERS.

LIMITED.

From LEITH, MIDDLESBRO', ANTWERP, LONDON AND STRAITS.

THE Steamship

"BENBURNES"

Consignees of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves, Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th instant, will be subject to Rent.

All Claims against the Steamer must be presented to the Underigned on or before 16th instant, or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 9th inst. at 10 a.m.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 2nd October, 1925. [2707]

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, October 8th.

Hongkong Observatory, October 8th.			
	Previous Day at 2 p.m.	On Date at 6 a.m.	On Date at 2 p.m.
Barometer ...	29.90	29.83	29.81
Temperature ...	82	78	86
Humidity ...	68	85	58
Wind Direction...	E	E.N.E	N
" Force ...	4	1	0
Weather ...	C	C	C
Rain ...	0.00	0.00	0.00

THE BANK LINE, LTD.

AGENTS FOR THE FOLLOWING SERVICES.

NEW YORK BOSTON & BALTIMORE
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)A.A. "LANGTON HALL" ... via Suez Canal ... 23rd October
A.A. "CITY OF EVANSVILLE" ... via Suez Canal ... 23rd November**BOSTON & NEW YORK**
AMERICAN & ORIENTAL LINE

M.V. "FORRESBANK" ... via Suez Canal ... 1st November

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)A.A. "CITY OF TAKIO" ... 23rd October
For London, Dunkirk, Rotterdam & Harbours.FARES TO LONDON "A" 1st Class £28. 2nd Class £20.
"B" 1st Class £20. 2nd Class £15.**MAURITIUS & SOUTH AFRICA**
ORIENTAL-AFRICAN LINEA.A. "SCRAT" ... Middle of November
Loading for Mauritius, Delagoa Bay, Durban, East London, Agnes Bay, Port Elizabeth, Mossel Bay and Cape Town.
Through Bills of Lading issued to Beira, Quilimane, Ibo, Port Amelia, Mozambique, Obinde, Inhambane, Zanzibar, Mombassa, Kilindini, Port Nolloth, Luderitz Bay, Walvis Bay, and Madagascar.**AUSTRAL-EAST INDIES LINE**
(ELLERMAN & BUCKNALL S.S. CO., LTD.)Sailings from Singapore on 6th of every month by "CITY OF PALERMO" or "MALATIAN" to Java, Fremantle, Adelaide, Melbourne and Sydney, and Vice Versa.
Through Freight and Passenger bookings from Hongkong in conjunction with "Ellerman" Line or other services.

For Freight or Passage on any of the above Lines, Apply to—

THE BANK LINE LTD.

Tel. Cent. 4791.

BOSTON, NEW YORK & BALTIMORE

Joint Service of the

BLUE FUNNEL LINE

(OCEAN S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.)

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

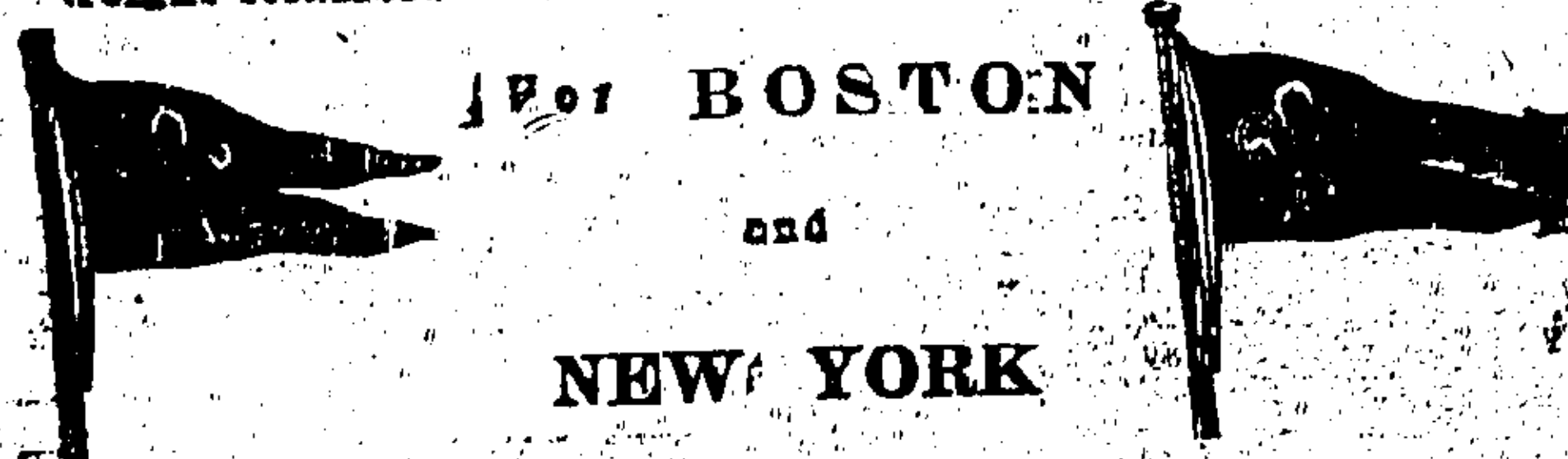
Sailings from Hongkong.

A.A. "EURYLOCHUS" ... via Suez Canal ... 19th Oct.
A.A. "LANGTON HALL" ... via Suez Canal ... 23rd Oct.
A.A. "PYRRHUS" ... via Suez Canal ... 19th Nov.
A.A. "CITY OF EVANSVILLE" ... via Suez Canal ... 23rd Nov.Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For Freight and Particulars, apply to—

SUTTERFIELD & SWIRE OR THE BANK LINE, LTD., HONGKONG.
HONGKONG AND CANTON. JARDINE, MATHESON & CO., LTD., CANTON.**PRINCE LINE FAR EAST SERVICE**

Regular Sailings to Boston and/or New York by fast freight steamers.



SS. "GOTHIC PRINCE" ... 31st Oct., 1925.

For Freight and Particulars, apply to—

FURNESS (FAR EAST), LIMITED.Telephone Central 316.
Telegrams Farnessline.(Incorporated in Great Britain)
King's Buildings.**WITHOUT PURE BLOOD, HEALTH IS IMPOSSIBLE.**
VETARZO BLOOD MEDICINE

Never before was there anything like it, nor are its marvellous properties likely ever to be equalled in disintegrating from impure blood. It searches out and expels from the vital current every lurking trace of poisonous matter, curing blood and skin diseases, scurvy and glandular swellings, bad legs, abscesses, ulcers, eczema, gout, rheumatism, gonorrhoea, gonorrhoea, etc. It improves the general health and quickly removes long-standing humors, with and without the aid of medicine as a rule, too often the precursor of consumption.

LIFE WITHOUT HEALTH IS LIVING DEATH.

VETARZO BRAIN AND NERVE FOOD.
For Nervous Breakdown and Chronic Weakness.
VETARZO REGULATORS. Sale and Retail.

English Price 3s. (either remedy). The VETARZO REMEDIES CO., Gospel Oak, W. London, Eng. Unprincipled Dealers may try to sell you something else or extra profits do not accept it. Look for having VETARZO. The genuine words VETARZO REMEDIES on Government Stamp. Sold by LARSEN'S CASE CHEMISTS.

P. & O. British India
Apcar and
Eastern & Australian
Lines(COMPANIES Incorporated in ENGLAND).
MAIL AND PASSENGER STEAMERS
TAKING CARGO FOR

Straits, Java, Burma, Ceylon, India, Persian Gulf, West Indies, Mauritius, East & South Africa, Australasia, including New Zealand & Queensland Ports, Red Sea, Egypt, Constantinople, Greece, Levantine Ports, Europe, Etc.

PENINSULAR AND ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"SOUDAN"	4,636	14th Oct. Noon	S'pore, Penang, Colombo & B'way.
"MALWA"	4,941	17th Oct. Noon	Marseilles & London.
"RICILIA"	4,418	23rd Oct.	S'pore, Penang, Colombo & B'way.
"KALIA"	4,135	31st Oct.	Mars. London, Hull & Antwerp.
"MANTUA"	4,003	14th Nov.	Marseilles & London.
"KALYAN"	4,144	23rd Nov.	Marseilles, London & Antwerp.
"KASHMIR"	4,835	10th Dec.	S'pore, Penang, Colombo & B'way.
"MOREA"	4,911	18th Dec.	Marseilles & London.
"KASHGAR"	4,005	26th Dec.	Mars. London & Antwerp.
"MACEDONIA"	4,169	1926	Marseilles & London.
"KHYBER"	4,114	23rd Jan.	Marseilles, London & A'werp.
"DELTA"	4,067	4th Feb.	S'pore, Penang, Colombo & B'way.
"MALWA"	4,941	6th Feb.	Marseilles & London.
"KALYAN"	4,089	20th Feb.	Mars. L'don. & A'werp.
"MANTUA"	4,003	6th Mar.	Marseilles & London.
"KHYBER"	4,114	20th Mar.	Mars. L'don. & A'werp.

Frequent connections for East India for Passengers and Cargo to Constantinople, Piræus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS"TALAMBA" ... 8,018 ... 18th Oct. 1 p.m. Singapore, Penang & Calcutta.
"TALMA" ... 10,000 ... 26th Oct. do.**EASTERN AND AUSTRALIAN SAILINGS (South)**"ST. ALBANS" ... 4,500 ... 4th Nov. ... Marseilles, London, Antwerp, ...
"TALMA" ... 10,000 ... 26th Oct. ...
"ST. ALBANS" ... 4,500 ... 4th Nov. ...
"TALMA" ... 10,000 ... 26th Oct. ...
"ST. ALBANS" ... 4,500 ... 4th Nov. ...
"TALMA" ... 10,000 ... 26th Oct. ...The P. & O. S.S. Co., Ltd. steamers will call at Singapore, Penang, Colombo, Ceylon, Aden, Bombay, ...
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, ...
The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.**SAILINGS TO SHANGHAI AND JAPAN**

S.S.	Tons	From Hongkong	Destination
"ST. ALBANS"	4,500	11th Oct.	Moji, Kobe & Yokohama.
"MAITUA"	4,003	17th Oct.	Shanghai, Moji & Kobe.
"GARBETA"	4,337	22nd Oct.	Shanghai, Moji, Kobe & Osaka.
"KALIA"	4,135	31st Oct.	Shanghai, Moji & Kobe.
"MANTUA"	4,003	7th Nov.	Moji, Kobe & Yokohama.
"KALYAN"	4,144	14th Nov.	Shanghai, Moji & Kobe.
"KASHMIR"	4,835	14th Nov.	Shanghai, Moji & Kobe.
"MOREA"	4,911	20th Nov.	Shanghai, Moji & Kobe.
"KASHGAR"	4,005	26th Nov.	Shanghai, Moji & Kobe.
"MACEDONIA"	4,169	26th Nov.	Shanghai, Moji & Kobe.
"KHYBER"	4,114	26th Dec.	Shanghai, Moji & Kobe.
"MALWA"	4,941	11926	Shanghai, Moji & Kobe.
"DELTA"	4,067	9th Jan.	Shanghai, Moji & Kobe.
"ST. ALBANS"	4,500	9th Jan.	Shanghai, Moji & Kobe.
"KALYAN"	4,144	23rd Jan.	Shanghai, Moji & Kobe.
"MANTUA"	4,003	5th Feb.	Shanghai, Moji & Kobe.
"KASHMIR"	4,835	5th Feb.	Shanghai, Moji & Kobe.
"TALMA"	10,000	6th Feb.	Shanghai, Moji & Kobe.
"KHYBER"	4,114	20th Feb.	Shanghai, Moji & Kobe.
"MOREA"	4,911	26th Mar.	Shanghai, Moji & Kobe.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Baggage must defray their own Hotel expenses at Singapore, ...
All cabins are fitted with Electric Fans free of charge.
Passes for Baggage and more than 2 ft. x 2 ft. will be received at the Company's Office up to noon on the day previous to sailing.For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.
P. & O. Buildings, (Opposite Royal Central), HONGKONG.**DOUGLAS STEAMSHIP CO., LTD.****HONGKONG AND SOUTH CHINA COAST PORT SERVICE.**

REGULAR SERVICE at Fast, High Class Ocean Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOWAND RETURN
(Occupying 3 or 12 Days)"HAINING" ... Capt. A. H. Stewart ... Sunday, 11th Oct., 10 a.m.
Calling at Swatow for Passengers only.Arrivals and Departures from the Company's Wharf (near Blake Pier).
Round Trip Tickets will be issued from Hongkong to Fuchow (Passes Amoy and Return by the same Steamer by the "HAINING," "HAIHONG" and "HAIHONG" at the Reduced Rate of \$60.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LARRAIE & CO.
General Managers.**CHINA NAVIGATION CO., LIMITED.**

Ship	From	To	Date	Time
AMOY & SINGAPORE	On 8th Oct.	D.I.
HONGKONG & SHANGHAI	On 9th Oct.	10 a.m.
SWATOW & SHANGHAI	On 9th Oct.	5 p.m.
HONGKONG	On 10th Oct.	10 a.m.
TIENSIN	On 10th Oct.	4 p.m.
HONGKONG & SINGAPORE	On 13th Oct.	Noon
AMOY & SHANGHAI	On 13th Oct.	5 p.m.
HONGKONG	On 14th Oct.	10 a.m.
WEIHAIWEI, CHEFOO & TIENSIN	On 14th Oct.	4 p.m.

For Freight or Passage apply to—

SUTTERFIELD & SWIRE.

TELEPHONE CENTRAL 85.

Agents.

CARGO AND PASSENGER CAN BE ISSUED AT THE OFFICE OF SUTTERFIELD & SWIRE.

AUSTRALIAN-ORIENTAL LINE, LTD.**"CHANGSHA"**

Due Hongkong 13th October.

Will be Despatched on 17th October, at 4 p.m.

MANILA, PORT BANGA, THURSDAY ISLAND, AND AUSTRALIAN PORTS.

THROUGH BILLS OF LADING ISSUED TO ALL AUSTRALIAN, NEW ZEALAND AND TAIWANIAN PORTS.

EXCELLENT FIRST AND SECOND CLASS PASSENGER ACCOMMODATION AT REDUCED RATES. (Sailing Subject to Alteration)

For Freight and Passage, apply to—**SUTTERFIELD & SWIRE.**
Agents.

Tel. C. 36.

1167

DODWELL & CO., LTD.**NEW YORK BERTH.**

LOADING FOR MANILA BOSTON, NEW YORK.

S.S. "BOWES CASTLE" ... Sails 6th Oct.

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (Fiume).

TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADEIATICO, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE.

\$66.

NEXT SAILINGS.

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

S.S. "ROSANDRA"	...	Sails	8th Oct.
S.S. "SILVIO PELLICO"	...	Sails	11th Oct.
S.S. "NIPPON"	...	Sails	10th Nov.
S.S. "PERSIA"	...	Sails	12th Nov.
S.S. "VIMINALE"	...	Sails	10th Dec.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "DUCHESSA D'AOSTA"	...	Sails	25th Sept.
S.S. "ROSANDRA"	...	Sails	31st Oct.
S.S. "NIPPON"	...	Sails	1st Dec.
S.S. "VIMINALE"	...	Sails	31st Dec.

NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMZUMBI" ... Sails 1st October.

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED

Telephone Central 1088.

Agents.

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M. MESSAGERIES MARITIMES M.
SERVICES CONTRACTUELS

Mail Steamers	Next Sailings from Marseilles	From Marseilles to Hongkong	From Hongkong to Marseilles
PORTHOUS	13th Oct.
D'ARTAGNAN	27th Oct.
ANGKON	11th Sept.	13th Oct.	10th Nov.
ANGEES	25th Sept.	27th Oct.	24th Nov.
ANDRE LEBON	9th Oct.	11th Nov.	3rd Dec.
PAUL LECAT	23rd Oct.	25th Nov.	22nd Dec.

RATES OF PASSAGE MONEY TO MARSEILLESGratifying Table Wine and Free Doctor's Attendance)
A CLASS (1st Class) ... \$ 95.00. Od.
B CLASS (2nd Class) ... \$ 82.00. Od.
C CLASS (3rd Class) ... \$ 68.00. Od.Through Tickets to London and Leading Towns of Europe.
(Accommodation reserved in the Trains at Marseilles.)**LINE COMMERCIALES (CARGO) (BOATS).**

... loading for HAYRE, ANTWERP

... "DRIP. BENOT" from DUNKIRK, LONDON & HAYRE is due to arrive about 19th October.

Sailings subject to alteration without notice.

For full Particulars, apply to—

MESSAGERIES MARITIMES CO.

Telephone Central 740.

CONSIGNATION—TRANSHIP—REPRESENTATION.

POST OFFICE NOTICE.

GENERAL HOLIDAY.

On Monday, the 12th inst., the G.P.O. will be open from 8 a.m. to Noon, and the Branch Post Offices at Kowloon, Yau Ma Tei, Wan Chai, Sheung Wan and Sai Ying Pun from 8 a.m. to 9 a.m. There will be one delivery of Registered Correspondence at Noon. The Money Order Office will be entirely closed.

Postage stamps should be affixed in the right-hand top corner of the address side of all postal articles.

The Radio Service has reverted to normal hours of working. Messages may be handed in at any hour of the day or night during General Post Office hours at Radio Counter, Main Hall, at all other times messages should be taken through the corner entrance at Pedder Street and Des Voeux Road to the Radio Office on the 3rd floor of the building; these doors will be closed after 10 p.m. but admittance may be obtained by ringing the night-bell.

Radio Traffic with Canton is suspended until further notice.
Interport Radio Telegrams are subject to delay.
Messages in Code must have name of Code used included in text.

INWARD MAILS.

From	Per	Date
Europe via Negapatam (Letters only, London, 10th Sept.)	Namang	9th Oct.
Australia & Manila	St. Albans	9th Oct.
Manila	Pres. Toft	9th Oct.
Japan	Talanda	10th Oct.
Europe via Siberia (London, 18th Sept.)	Susa Maru	10th Oct.
Manila	Pres. Jackson	11th Oct.
Manila	Emp. of Asia	12th Oct.
Europe via Negapatam, Papers only, London, 10th Sept.	Hong Kong	12th Oct.
Australia & Manila	Changsha	13th Oct.
Canada, U.S.A., Japan & Shanghai	Pres. McKinley	15th Oct.

OUTWARD MAILS.

For	Per	Date
Canton	Hong Kong	Friday, 9th, 7.15 A.M.
Macao	Kowloon	11.30 A.M.
Straits and Calcutta	Hong Kong	12.30 P.M.
Swatow	Yingchow	3.30 P.M.
Japan, Canada, U.S.A., C. & S. America & Europe via Victoria, B.C.—due Victoria, B.C., 3rd Nov.	Proterious	5.00 P.M.
Haiphong, Shanghai, Japan, Honolulu, Canada, U.S.A. C. & S. America, & Europe via San Francisco—due San Francisco, 3rd Nov. & Europe via Siberia (Letters specially superimposed)	Pres. Toft	9.45 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa Egypt & Europe via Marseilles—due Marseilles, 8th Nov.	Susa Maru	10.30 A.M.
Bangkok	Yungang	Saturday, 10th, 9.30 A.M.
Swatow, Amoy and Foochow	Hong Kong	Registration 2.45 P.M.
Japan	Namang	3.30 P.M.
Straits and Calcutta	Talanda	5.00 P.M.
Manila	Pres. Jackson	5.00 P.M.
Shanghai, Japan, Canada, U.S.A., C. & S. America & Europe via Victoria, B.C.—due Victoria, B.C., 1st Nov.	Pres. Jackson	Registration 2.45 P.M.
Saigon, Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & Europe via Marseilles—due Marseilles, 13th Nov.	Portus	3.30 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa	Soudan	Tuesday, 13th, 1.45 P.M.
Shanghai, Japan, Canada, U.S.A., C. & S. America & Europe via Vancouver, B.C.—due Vancouver, 2nd Nov.	Emp. of Asia	2.30 P.M.
Manila	Pres. McKinley	Wednesday, 14th, 10.50 A.M.
		Parcels 14th, 5.00 P.M.
		Reg. Thurs, 15th, 9.15 A.M.
		Letters 10.00 A.M.
		Friday, 16th, 3.30 P.M.

* Correspondence bearing vessel's name only.

COMMERCIAL.

OPENING QUOTATIONS.

October 8th, 1925.

On London—	
Telegraphic Transfer	2 1/2
Bank Bills, on demand	2 1/2
Bank Bills, at 30 days' sight	2 1/2
Bank Bills, at 4 months' sight	2 1/2
Credit, at 4 months' sight	2 1/2
Documentary Bills, 4 months' sight	2 1/2
On Paris—	
Bank Bills, on demand	1 1/2
Credit, 4 months' sight	1 1/2
On New York—	
Bank Bills, on demand	58 1/2
Credit, at 30 days' sight	60
On Bombay—	
Telegraphic Transfer	159 1/2
Bank Bills, on demand	159 1/2
On Calcutta—	
Telegraphic Transfer	159 1/2
Bank Bills, on demand	159 1/2
On Shanghai—	
Bank Bills, at sight	100
Private, 30 days' sight	100
On Yokohama—On demand	142 1/2
On Manila—On demand	118 1/2
On Singapore—On demand	103
On Batavia—On demand	143 1/2
On Elaguano—On demand	100
On Saigon—On demand	100
On Bangkok—On demand	7 1/2
SOVEREIGN, Bank's Buying rate	\$3.06
Gold Leaf, 100 fine, per tael	83 1/2
Bar Silver, per oz.	83 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital	\$50,000,000
Issued and Fully Paid-up	\$20,000,000
Reserve Funds	
Sterling	\$4,500,000
Silver	\$36,500,000
Reserve Liability of Proprietors	\$30,000,000

Court of Directors:

G. M. Young, Esq., Chairman.
H. P. White, Esq., Deputy Chairman.
D. C. M. Bernard, Esq., Hon. Mr. A. C. Lang.
W. H. Ball, Esq., W. L. Patterson, Esq.
A. H. Compton, Esq., J. A. Plummer, Esq.
Hon. Mr. P. H. Holyoak, T. G. Wall, Esq.

Chief Manager:

A. H. Baxlow, Esq.

Manager: Shanghai—G. H. Stry, Esq.

LONDON BANKERS:

WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.
Hongkong, 15th May, 1925. [25]

HONGKONG SAVINGS BANK.

THE BUSINESS of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rates may be obtained on application.
Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3 per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.
Depositors may transfer at their option Balances of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on a FIXED DEPOSIT at CURRENT RATES.
For the HONGKONG & SHANGHAI BANKING CORPORATION,
A. H. BAXLOW,
Chief Manager.
Hongkong, 17th January, 1925. [26]

SOCIETE FRANCAISE DE GERANCE.

DE LA BANQUE INDUSTRIELLE DE CHINE.

(Incorporated in France).

5, Chater Road, Victoria, Hongkong.

HEAD OFFICE:

Paris, 74, Rue St. Lazare.

Capital.....Fr. 10,000,000

Reserves.....Fr. 10,780,000

Working Fund provided by

THE BANQUE INDUSTRIELLE DE CHINE.....Fr. 50,000,000.

BANKERS:

France: Societe Generale, Banque Nationale de Credit, Banque de Paris et des Pays Bas.
London: Midland Bank, Ltd.
New York: Irving Bank, Columbia Trust.

Every description of Banking and Exchange Business transacted.
Correspondents throughout the World.

A. BOLLIN

Manager.

Hongkong, 12th July, 1924. [29]

THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 2nd of November, 1917.)

Authorized Capital.....\$50,000,000
Paid-up Capital.....15,778,460.00
Reserve Funds.....9,422,415.34

HEAD OFFICE—PEKING:

HONGKONG BRANCH—4, Queen's Road Central. Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York.
NEW YORK BANKERS—The Irving National Bank, The Equitable Trust Co., New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking Business transacted.
Loans granted on Approved Securities.
Special facilities for Home Exchange.

TSUYEE FEE

Manager.

Hongkong, 15th September, 1921. [27]

ROUND THE WORLD



The Three Castles Cigarettes have been smoked all round the world for many years.

Their quality never varies.

Also Picked in Regular Size 20's and 50's

Three Castles

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE:

15, Gresham Street, London, E.C. 2.

Authorized Capital	\$3,000,000
Subscribed Capital	\$1,800,000
Paid-up Capital	\$1,000,000
Reserve Fund	\$1,300,000

BANKERS:
THE BANK OF ENGLAND
MIDLAND BANK, LTD.

Branches:
Hongkong, Kowloon, Shanghai, Canton, Hankow, Peking, Tientsin, Harbin, Manchuria, India, Ceylon, Java, Sumatra, Borneo, Malaya, Penang, Singapore, Colombo, Karachi, Port Louis, Mauritius, Delhi, Kala Bazar (Mauritius).

HONGKONG BRANCH:
Every description of Banking and Exchange Business transacted.
Interest allowed on Current Accounts to 3 per cent. per annum on Daily Balance and on Fixed Deposits at Rates that may be ascertained on application.
J. B. ROSS,
Acting Manager.

7, Queen's Road Central, Hongkong, April 17th, 1925. [29]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 94 Boulevard Haussmann, Paris.

Subscribed Capital	Fr. 72,000,000.00
Paid-up Capital	Fr. 68,428,908.88
Reserve Fund	Fr. 68,567,325.54

Branches:
Bangkok, Hongkong, Saigon, Batavia, Hongkong, Shanghai, Canton, Hankow, Peking, Tientsin, Harbin, Manchuria, India, Ceylon, Java, Sumatra, Borneo, Malaya, Penang, Singapore, Colombo, Karachi, Port Louis, Mauritius, Delhi, Kala Bazar (Mauritius).

IN FRANCE: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; The Guaranty Trust Co. of New York.

IN NEW YORK: J. P. Morgan and Co. French-American Banking Corporation; (Guaranty Trust) Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking and Exchange Business transacted.

A. LECOT,
Manager.

Hongkong, 15th March 1924. [27]

THE BANK OF TAIWAN, LTD.

(TAIWAN GINKO).

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	Yen 52,500,000
Reserve Fund	Yen 12,500,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Fukuoka, Nagasaki, Kyushu, Hiroshima, Matsuyama, Tokyo, Yokohama, Kobe, Osaka, Fukuoka, Nagasaki, Kyushu, Hiroshima, Matsuyama.

CHINA—Shanghai, Hankow, Amoy, Foochow, Swatow, Canton.

OTHERS—Bangkok, Hongkong, Singapore, Batavia, Samarang, Borneo, Malaya, Penang, Singapore, Colombo, Karachi, Port Louis, Mauritius, Delhi, Kala Bazar (Mauritius).

LONDON BANKERS:
LONDON COUNTY WESTMINSTER AND PARK BANK.

The Bank has Correspondents in the Commercial Centres in the European Continent, Russia, Manchuria, Tientsin, Japan, Indo-China, Siam, India, Philippine Islands, Java, and Dutch Indies, Australia, America, Africa, etc.

Interest allowed on Current Accounts, and Fixed Deposits at Rates which will be quoted on application.

Z. YAMAMOTO,
Manager.
HONGKONG BRANCH,
4, Des Voeux Road, Central.
Hongkong, 30th May 1925. [27]

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) Yen 100,000,000
Reserve Fund Yen 53,500,000

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENCIES AT:
Batavia, Kanchi, Borneo, Bombay, Calcutta, Ceylon, Hongkong, Kobe, London, Lyons, Manila, Mexico, New York, Osaka, Peking, San Francisco, Shanghai, Singapore, Siam, Soerabaya, Tientsin, Yokohama.

Interest allowed on Current Accounts, and Fixed Deposits according to arrangement.

C. ARIMA, Manager.
Hongkong, 14th September, 1925. [25]

NEDERLANDSCHE HANDEL

MAATSCHAPPIJ.

(NEDERLANDSche Handelsmaatschappij) BANK.

Established 1824.
Hongkong Branch established 1868.

Authorized Capital Guilders 150,000,000.
Paid-up Capital " " 80,000,000.
Reserve Fund " " 20,538,861.
Special Reserves " " 21,711,405.
Total " " 122,250,266.

HEAD OFFICE—AMSTERDAM.
Eastern Head Office—BATAVIA.

BRANCHES—Batavia, Bandoeng, Bombay, Calcutta, Chertoon, Djember, Djokjakarta, The Hague, Kobe, Koto, Rangoon, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Soerabaya, Soerabaya (Solo), Tegal, Tjilatjap and Weltevreden.

LONDON BANKERS—NATIONAL VIRGINIA BANK, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

M. J. HERSCHEL,
Agent.

THE BANK OF CANTON, LTD.

HEAD OFFICE: HONGKONG.

Established 1912.

Authorized Capital.....\$1,200,000
Paid Up Capital.....\$1,078,530
Silver Reserve Fund.....\$700,000

Foreign Exchange and General Banking business transacted.
Interest allowed on

CURRENT ACCOUNTS
2 1/2 per annum on daily credit balance of over \$100.

SAVINGS
4 1/2 per annum

DEPOSITS
for 12 months 5 1/2 per annum
for 6 months 4 1/2 per annum
for 3 months 3 1/2 per annum
on demand 2 1/2

BRANCHES:
Canton, Shanghai, Hankow, Bangkok and New York.

The Lloyd Bank Limited,
LOOK TOONG SHAN
Chief Manager.



LONDON SERVICE.

"HECTOR" 21st Oct. Marseilles, London, Rotterdam & Glasgow.
"CALOHA" 3rd Nov. Marseilles, London, Rotterdam & Hamburg.
"SARFEDON" 13th Nov. Marseilles, London, Rotterdam & Glasgow.
"TROLLUS" 1st Dec. Marseilles, London, Rotterdam & Hamburg.

LIVERPOOL SERVICE.

"PASON" 18th Oct. Genoa, Havre, Liverpool & Glasgow.
"ALX" 1st Nov. Genoa, Havre, Liverpool & Glasgow.
"DIOMED" 12th Nov. Genoa, Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE.

(via KOBE & YOKOHAMA).
"PROTEUS" 10th Oct. Victoria, Vancouver & Seattle.
"PHOEBUS" 30th Oct. Victoria, Vancouver & Seattle.

NEW YORK SERVICE.

"EURYLOCHUS" 19th Oct. Boston, New York & Baltimore via Suez.
"PYRREUS" 19th Nov. Boston, New York & Baltimore via Suez.

PASSENGER SERVICE.

"HECTOR" 21st Oct. Singapore, Marseilles & London.
"SARFEDON" 13th Nov. Singapore, Marseilles & London.
"TROLLUS" 1st Dec. Singapore, Marseilles & London.
"PASON" 18th Oct. Singapore, Marseilles & London.
"ALX" 1st Nov. Singapore, Marseilles & London.
"DIOMED" 12th Nov. Singapore, Marseilles & London.
"PROTEUS" 10th Oct. Singapore, Marseilles & London.
"PHOEBUS" 30th Oct. Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight and passage rates and information apply to—

Butterfield & Swire,

Agents.

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